

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA**

**NOTICE OF SPECIAL MEETING AND
SPECIAL MEETING AGENDA FOR
JANUARY 21, 2016
3:00 PM**

County Government Center
Hall of Administration
County Executive Office
Atrium Conference Room – 4th Floor
800 S. Victoria Avenue
Ventura, California 93009

Members of the Board: Bill Bartels, Chair
Paula Driscoll, Vice Chair
Matt Carroll
Tom Kasper
David Keebler
Christy Madden
(Vacancy)

Please take notice that at the time and place specified above, the Oversight Board to the Successor Agency to the former Redevelopment Agency of the County of Ventura will meet for the purpose of taking action on the agenda matters set forth on the following pages of this Notice of Special Meeting and Special Meeting Agenda for January 21, 2016.

SPECIAL MEETING AGENDA

Welcome to a Special Meeting of the Oversight Board to the Successor Agency to the former Redevelopment Agency of the County of Ventura.

Persons who require accommodation for any audio, visual or other disability in order to review an agenda item or to participate in this meeting of the Oversight Board under the terms of the Americans with Disabilities Act (ADA), may obtain assistance by requesting such accommodation in writing addressed to the County Executive Office, 800 South Victoria Avenue, Loc. #1940, Ventura, CA 93009, or telephonically, by calling (805) 654-2251. Any such request for accommodation should be made at least 48 hours prior to the scheduled meeting for which assistance is requested.

All agenda reports and supporting data, including those filed in accordance with Government Code Section 54956, are available from the County Executive Office, Ventura County Government Center, Hall of Administration, 4th Floor, 800 South Victoria Avenue, Ventura, California. The same materials will be available and attached with each associated agenda item, when received, at the following website: <http://www.ventura.org/community-development/county-of-ventura-rda-in-piru>.

The following information is provided to help you understand, follow, and participate in the Board meeting:

Pursuant to California Government Code Section 54954.3, et seq., time will be set aside for citizen presentations regarding Oversight Board matters on this Special Meeting's agenda during the Special Meeting. Those wishing to speak will be recognized by the Oversight Board's Chair at the time each agenda item is heard.

Members of the public making oral presentations to the Board in connection with one or more agenda items shall be limited to a cumulative total of time not to exceed five (5) minutes for all of their oral presentations unless otherwise directed by the Chair. There shall be no general public comment period.

Members of the public who desire to augment their comments with visual or audio presentations using County equipment must submit their materials to the County Executive Office for review before use of County equipment will be allowed. The review will be conducted to determine only whether the materials are on matters within the jurisdiction of the Board and germane to the matters on the agenda for this Special Meeting, and whether presentation of such materials would be disruptive of the meeting or would facilitate illegal activity, such as identity theft. If it is determined the materials are about matters that are not on the Board's Special Meeting agenda, would be disruptive of the meeting, or would foster illegality, use of County equipment will not be allowed.

OPENING

1. Call to Order.
2. Roll Call.
3. Pledge of Allegiance to the Flag of the United States of America.
4. Intentionally omitted.
5. **Receive and File Without Objection or Amendment the Minutes for the September 10, 2015 Regular Meeting.**

Minutes for September 10, 2015, Regular Meeting are submitted for your review and receipt.

Staff Recommends: Receive and file as submitted.

6. **Receive and File the Successor Agency Monthly Administrative Financial Status Report.**

Staff Recommends: Receive and file as submitted.

7. **Receive and File the Department of Finance (DOF) Determination Letter, Dated October 9, 2015, Regarding Resolution No. 15-04 Approving the Recognized Obligation Payment Schedule (ROPS 15-16B) for January 1, 2016, through June 30, 2016.**

Staff Recommends: Receive and file as submitted.

8. **Adoption of Resolution No. 16-01 Appointing a New Secretary for the Successor Agency to the Former Redevelopment Agency of the County of Ventura and Contact Person for the Oversight Board.**

Staff Recommends: Your Board review and approve the appointment of Mary Ann Guariento as the new Secretary for the Successor Agency by adopting Resolution No. 16-01.

9. **Adoption of Resolution No. 16-02 Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura for July 1, 2016 through June 30, 2017, and Approving the Annual Recognized Obligation Payment Schedule (Annual ROPS 16-17) for July 1, 2016 through June 30, 2017, Setting Forth a Schedule of Payments for Obligations of the Successor Agency, and Directing Transmission of the Approved Annual ROPS 16-17 to the Ventura County Auditor-Controller, State Controller's Office, and State Department of Finance, as**

well as Posting of the Approved Annual ROPS 16-17 Schedule on the Successor Agency's Internet Website.

Staff Recommends: Your Board review and approve the proposed Administrative Budget and the Annual ROPS 16-17 Schedule by adopting Resolution No. 16-02, or take action as needed to revise and approve same.

10. **Adoption of Resolution No. 16-03 Approving the Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS), Setting Forth a Schedule of Payments for Obligations of the Successor Agency, and Directing Transmission of the Approved Last and Final ROPS to the Ventura County Auditor-Controller, State Controller's Office, and State Department of Finance, as well as Posting of the Approved Last and Final ROPS Schedule on the Successor Agency's Internet Website.**

Staff Recommends: Your Board review and approve the Last and Final ROPS Schedule by adopting Resolution No. 16-03, or take action as needed to revise and approve same.

11. **Adoption of Resolution No. 16-04 Authorizing the Successor Agency to Reenter into Three Agreements with the County of Ventura and Delegating Authority to the Successor Agency Secretary to Sign These Agreements.**

Staff Recommends: Your Board review and approve the three proposed agreements with the County of Ventura by adopting Resolution No. 16-04 authorizing the Successor Agency Secretary to Sign These Agreements.

12. **Selection of Revised Schedule of Meeting Dates and Times for Regular Oversight Board Meetings.**

Staff Recommends: Your Board discuss and adopt a revised regular meeting schedule for the meetings of the Oversight Board to the Successor Agency to the Former Redevelopment Agency of the County of Ventura.

Adjournment

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA**

**OFFICIAL SUMMARY
MINUTES
September 10, 2015
2:00 PM**

County Government Center
Hall of Administration
County Executive Office
Atrium Conference Room, Room - 4th Floor
800 S. Victoria Avenue
Ventura, California 93009

OPENING

1. Call to Order.
2. Roll Call.

Quorum established.

Members Present: Bill Bartels, Paula Driscoll, Tom Kasper, Matt Carroll, David Keebler

Members Absent: Christy Madden

Staff Present: David Brown, Donna McKendry, Roberto Orellana, Jaclyn Smith, Gia Allen

3. Pledge of Allegiance to the Flag of the United States of America.
4. **Public Comments – Citizen presentations regarding Board related matters not appearing on this agenda. None.**

5. Receive and File Without Objection or Amendment the Minutes for the June 11, 2015 Regular Meeting.

No comments or objections.

6. Review the Successor Agency Monthly Administrative Financial Status Reports and Take Action as Needed Thereon.

David Brown reported on the current financial status of the Successor Agency (SA), stating that SA finances are in good shape. The SA finished the last fiscal year in even better shape than had been projected. Therefore, as previously anticipated, the SA did not receive any allocation from the Redevelopment Property Tax Trust Fund (RPTTF), which eventually is disbursed to the taxing entities. Mr. Brown expects the SA's actuals will be well below budgeted amounts for the next ROPS period, too.

Paula Driscoll asked for clarification regarding ending fiscal year 14/15 with a positive balance. Mr. Brown confirmed a prior fiscal year positive balance of approximately \$236,000 and noted that, if the SA spends exactly what is currently budgeted through the end of the current ROPS period, i.e., December 31, 2015, the SA will end this calendar year with approximately \$170,000 on hand to fund the following ROPS period, through June 2016.

Motion to receive and file.

*Moved by Dave Keebler seconded by Matt Carroll. Approved.
Vote: 5-0*

7. Receive and File Executed Agreements Between the Successor Agency and the County of Ventura's Auditor-Controller's Office, County Executive Office, and Office of County Counsel, Effective July 1, 2015, through June 30, 2016, and Receive and File the Department of Finance Determination Letter, Dated July 31, 2015, Regarding Resolution No. 15-03 Authorizing the Successor Agency to Reenter into, and the Successor Agency Secretary to Sign, These Three Agreements.

No comments or objections.

*Moved by Dave Keebler Madden seconded by Matt Carroll. Approved.
Vote: 5-0*

8. Receive and File the Ventura County Office of Education Letter, Dated June 1, 2015, Regarding the Removal of Heather Kurpiewski from the Oversight Board to the Successor Agency of the Former Redevelopment Agency of the County of Ventura, Effective June 1, 2015.

No comments or objections.

*Moved by Dave Keebler seconded by Paula Driscoll. Approved.
Vote: 5-0*

- 9. Adoption of Resolution No. 15-04 Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura for January 1, 2016, through June 30, 2016 and Approving the Recognized Obligation Payment Schedule (ROPS 15-16B) for January 1, 2016, through June 30, 2016, Setting Forth a Schedule of Payments for Obligations of the Successor Agency, and Directing Transmission of the Approved ROPS 15-16B to the Ventura County Auditor-Controller, State Controller's Office and State Department of Finance, as well as Posting of the Approved ROPS 15-16B Schedule on the Successor Agency's Internet Website.**

No comments or objections.

*Approval of Resolution moved by Matt Carroll seconded by Tom Kasper.
Approved.
Vote: 5-0*

10. Announcements and Future Agenda Items

A. Announcements

- Legislation and Litigation Updates

See *City of Cerritos v. State of California* decision, filed on 8/25/15, by the Third Appellate District located in Sacramento, California.

Mr. Orellana provided a brief summary of this case solely for informational purposes and stated that previously mentioned draft legislation offered by members of the Legislature to simplify the ROPS process had not been adopted to date. As a result, there is no current authority for the Oversight Board to adopt a final ROPS.

B. Future Agenda Items

Secretary McKendry reminded the Board that its regular business meetings are currently scheduled for every month but that she expects to send out cancellation notices when necessary; however, the Oversight Board will have to meet before March 2016 to adopt the next ROPS.

- Other Administrative Issues

The next regular Oversight Board Meeting was scheduled for October 8, 2015, at 2:00 p.m.

The Board adjourned at 2:10 p.m.

OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA

SPECIAL MEETING
January 21, 2016

AGENDA ITEM #6:

Review the Successor Agency Monthly Administrative Financial Status Report.

Exhibit A – December 2015 FSR

SUCCESSOR AGENCY TO THE VENTURA COUNTY (PIRU) REDEVELOPMENT AGENCY Item #6 - Exhibit A

PP01 ROF 5500
 FINANCIAL STATUS REPORT
 For the Period Ending December 31, 2015 - AP06

	Fiscal Year 2014-15				Fiscal Year 2015-16			
	ROPS 14-15 A & B		ROPS 15-16 A & B		ROPS 15-16A (Approved 2/12/15)		ROPS 15-16B (Approved 1/1/16 - 6/30/16)	
	7/1/14 - 6/30/15	Actuals	7/1/15 - 12/31/15	Period Actuals	Approved ROPS	Admin Line Item Limit	Approved ROPS	Admin Line Item Limit
Revenue	683,379	473,347	0	0	177,194		177,194	177,194
RPTTF Distribution Interest Earned		1,213	186	186				177,380
Total Revenue	683,379	474,560						
Expenditures	250,000	14,708	4,906	4,906	200,000	45,000	250,000	49,906
RPTTF - Admin			0	0		50,000		50,000
CEO Admin			0	0		30,000		30,000
CEO Admin (pending available budget)			0	0		50,000		60,050
Accounting/Auditing Services		24,830	10,050	10,050		25,000		25,000
Legal Counsel			0	0				
Auditing Services			0	0				
Total RPTTF - Admin	250,000	39,538	14,956	14,956	200,000	200,000	250,000	214,956
RPTTF - Non-Admin (Current Period)								
GSA Maintenance Contract	40,000	0	0	0				0
Utilities - Electric	3,600	0	0	0				0
Utilities - Gas	120	0	0	0				0
Utilities - Water	2,100	0	0	0				0
Utilities - Sewer	360	0	0	0				0
Tax Allocation Bonds - 2002	74,131	74,130	3,130	3,130	67,531		70,662	70,661
Tax Allocation Bonds - 2008	46,985	46,983	13,336	13,336	30,737		44,074	44,073
CDBG Loan (Due 6/2016)	0	0	0	0	17,500		17,500	17,500
Total RPTTF - Non-Admin (Current Period)	167,296	121,114	16,466.36	16,466.36	115,768	0	132,236	132,234
Total Expenditures	417,296	160,652	31,422	31,422	315,768	200,000	382,236	347,190
Net RPTTF Available (Current Period Transactions):	266,083	313,908	(31,237)	(31,237)	(138,574)		(205,042)	(169,811)
Prior Period Unfunded Liability - RPTTF Non-Admin								
Prior Period Carryforward amount	(225,083)	(35,034)						0
Add'l Needed Maint. delayed to 10/2014	(41,000)	(41,000)						0
Total Prior Period Unfunded Liability	(266,083)	(77,034)						0
Net RPTTF - Current Year + Prior Period Unfunded Liability	0	0						0
Prior Period Excess Revenue Over Expenditures								
Prior Period Carryforward Amount			236,874	236,874	138,574		236,872	236,874
Less: Returns to CAC for Dist. to Taxing Entities			0	0			0	0
Net RPTTF - Current Year + Prior Period Excess Rev over Exp	98,298	98,298	236,874	236,874	138,574		236,872	236,874
Period Excess Rev over Exp	31,830	236,874	205,637	205,637	0		31,830	67,063

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA
AGENDA REPORT**

DATE: January 21, 2016

TO: Oversight Board to Successor Agency

FROM: Donna McKendry, CEO Management Analyst

SUBJECT: Receive and File the Department of Finance (DOF) Determination Letter, Dated October 9, 2015, Regarding Resolution No. 15-04 Approving the Recognized Obligation Payment Schedule (ROPS 15-16B) for January 1, 2016, through June 30, 2016

DISCUSSION:

At your September 10, 2015 meeting, your Board adopted Resolution No. 15-04 (Exhibit A), approving the Recognized Obligation Payment Schedule (ROPS 15-16B) for the period from January 1, 2016, through June 30, 2016, which set forth a schedule of payments for obligations of the Successor Agency and directed transmission of the approved ROPS 15-16B to the Ventura County Auditor-Controller, State Controller's Office, and State Department of Finance, as well as posting of the ROPS 15-16B schedule on the Successor Agency's internet website.

On October 9, 2015, the DOF sent a determination letter (Exhibit B) approving your Board's adoption of Resolution No. 15-04.

STAFF RECOMMENDATION:

It is recommended that your Board:

Receive and file the DOF Determination Letter (Exhibit B), dated October 9, 2015, regarding Resolution No. 15-04, by which your Board approved ROPS 15-16B.

Exhibit A – Resolution No. 15-04

Exhibit B – DOF Determination Letter, dated October 9, 2015

RESOLUTION NO. 15-04

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, APPROVING THE ADMINISTRATIVE BUDGET AND
THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD
OF JANUARY 1, 2016 THROUGH JUNE 30, 2016 ("ROPS 15-16B")**

The Oversight Board for the Successor Agency to The Redevelopment Agency of the County of Ventura ("Oversight Board") does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, and AB 1484 was approved by the Governor, effective June 17, 2012; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, the Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, such that the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173, subdivision (a); and

WHEREAS, pursuant to subdivision (j) of Health and Safety Code Section 34177, administrative budgets must be prepared by the Successor Agency and submitted to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared the proposed administrative budget pursuant to subdivision (j) of Health and Safety Code Section 34177 and a proposed Administrative Budget Schedule for the period January 1, 2016, through June 30, 2016 ("Schedule"), which is attached hereto as Exhibit A; and

WHEREAS, pursuant to subdivision (l)(2)(A) of Health and Safety Code Section 34177, a Recognized Obligation Payment Schedule ("ROPS") must be prepared by the Successor Agency for the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, the attached ROPS 15-16B identifies each enforceable obligation on which payments will be required during the period January 1, 2016, through June 30, 2016, for the Successor Agency; and

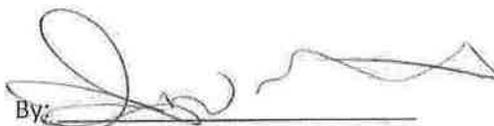
WHEREAS, pursuant to subdivision (l)(2)(B) of Health and Safety Code Section 34177, the ROPS is to be submitted to the Oversight Board for its approval; and

WHEREAS, pursuant to subdivision (l)(2)(C) of Health and Safety Code Section 34177, a copy of the approved ROPS must be submitted to the Ventura County Auditor-Controller, the State Controller's Office, and the State Department of Finance, and be posted on the Successor Agency's Internet Web site upon approval of the ROPS by the Oversight Board.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Schedule (Exhibit A) is hereby approved and adopted.
3. Based on the information, documents, and understanding set forth in Exhibit B, the attached Recognized Obligation Payment Schedule (ROPS 15-16B), which is for the period from January 1, 2016, through June 30, 2016, and its Notes, which are also attached hereto, are hereby approved.
4. The Oversight Board authorizes and directs Successor Agency staff to provide the Schedule and ROPS 15-16B to the Ventura County Auditor-Controller, the State Controller, and the State Department of Finance, and to post ROPS 15-16B on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member Matt Carroll, seconded by Member Tom Kasper, this 10th day of September 2015.

By: 

Chair
Oversight Board

ATTEST:

By: 
Successor Agency Secretary



October 9, 2015

Ms. Donna McKendry, Management Analyst
Ventura County
800 South Victoria Avenue, L# 1940
Ventura, CA 93009

Dear Ms. McKendry:

Subject: Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (m) (1) (A), the Ventura County Successor Agency (Agency) submitted a Recognized Obligation Payment Schedule for the period January 1 through June 30, 2016 (ROPS 15-16B) to the California Department of Finance (Finance) on September 15, 2015. Finance has completed its review of the ROPS 15-16B.

Based on our review, Finance is approving all of the items listed on the ROPS 15-16B at this time.

The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (2). However, Finance notes the oversight board has approved an amount that appears excessive given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the oversight board to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the oversight board to use adequate discretion when evaluating the administrative resources required to successfully wind-down the Agency.

Pursuant to HSC section 34186 (a) (1), the Agency was required to report on the ROPS 15-16B form the estimated obligations versus actual payments (prior period adjustment) associated with the January through June 2015 period (ROPS 14-15B). HSC section 34186 (a) (1) also specifies the prior period adjustment self-reported by the Agency is subject to review by the county auditor-controller (CAC). Proposed CAC adjustments were not received in time for inclusion in this letter; therefore, the amount of Redevelopment Property Tax Trust Fund (RPTTF) approved in the table below only reflects the Agency's self-reported prior period adjustment.

The Agency's maximum approved RPTTF distribution for the reporting period is \$177,194 as summarized in the Approved RPTTF Distribution table below:

Approved RPTTF Distribution	
For the period of January through June 2016	
Total RPTTF requested for non-administrative obligations	115,768
Total RPTTF requested for administrative obligations	200,000
Total RPTTF requested for obligations on ROPS 15-16B	\$ 315,768
Total RPTTF authorized for non-administrative obligations	115,768
Total RPTTF authorized for administrative obligations	200,000
Total RPTTF authorized for obligations	\$ 315,768
ROPS 14-15B prior period adjustment	(138,574)
Total RPTTF approved for distribution	\$ 177,194

On the ROPS 15-16B form, the Agency reported cash balances and activity for the period January 1 through December 31, 2015. Finance will perform a review of the Agency's self-reported cash balances on an ongoing basis. Please be prepared to submit financial records and bridging documents to support the cash balances reported upon request. If it is determined the Agency possesses cash balances that are available to pay approved obligations, HSC section 34177 (l) (1) (E) requires these balances be used prior to requesting RPTTF.

Please refer to the ROPS 15-16B schedule used to calculate the total RPTTF approved for distribution:

<http://www.dof.ca.gov/redevelopment/ROPS>

Absent a Meet and Confer, this is Finance's final determination related to the enforceable obligations reported on your ROPS for January 1 through June 30, 2016. This determination only applies to items when funding was requested for the six-month period. Finance's determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if it was not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (l). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Cindie Lor, Supervisor or Satveer Ark, Lead Analyst at (916) 445-1546.

Sincerely,



JUSTYN HOWARD
Program Budget Manager

cc: Mr. David M. Brown, Accounting Officer, Ventura County
Ms. Rhoda Farrell, Property Tax Fiscal Manager, Ventura County

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA
AGENDA REPORT**

DATE: January 21, 2016

TO: Oversight Board to Successor Agency

FROM: Donna McKendry, CEO Management Analyst

SUBJECT: Adoption of Resolution No. 16-01 Appointing a New Secretary for the Successor Agency to the Former Redevelopment Agency of the County of Ventura and Contact Person for the Oversight Board

DISCUSSION:

Health and Safety Code section 34179, subdivision (h)(2), provides that “[e]ach oversight board shall designate an official to whom the [Department of Finance (DOF)] may make ... requests [for review of oversight board actions] and who shall provide the [DOF] with the telephone number and e-mail contact information for the purpose of communicating with the department pursuant to this subdivision.” Thus, Health and Safety Code section 34179 requires your Board to formally designate an official to whom the DOF may make inquiries regarding your Board’s actions.

At your April 27, 2012 Special Meeting, your Board approved the designation of a first contact person for Department of Finance inquiries (Exhibit A) and identified that contact person as the Secretary of the Successor Agency. Jeff Burgh was the initial DOF contact person (see Exhibit B, Section 9), as Mr. Burgh was the initial Secretary to the Successor Agency. Mr. Burgh was replaced by Donna Plummer-McKendry as Secretary to the Successor Agency shortly prior to July 2012, and she has served as the contact person for the DOF ever since that time.

Due to the upcoming retirement of Ms. McKendry from County service, effective February 13, 2016, the Successor Agency is recommending that Mary Ann Guariento, an employee who works within the County Executive Office and has advised your Board in the past, be appointed the new Secretary of the Successor Agency effective February 12, 2016. As you are aware, Ms. Guariento has prior experience advising the Successor Agency and your Board as the County’s fiscal agent from the beginning of the dissolution process through January 2014; she has also worked with both Ms. McKendry and County Counsel in reviewing issues pending before your Board during these past several years.

STAFF RECOMMENDATION:

It is recommended that your Board:

1. Adopt Resolution No. 16-01, appointing Mary Ann Guariento Secretary for the Successor Agency to the Former Redevelopment Agency of the County of Ventura and Contact Person for the Oversight Board (Exhibit C), effective February 12, 2016.

Exhibit A – Board Agenda Report Regarding Designation of Contract
Person for DOF Inquiries, dated April 27, 2012

Exhibit B – Oversight Board Meeting Minutes dated April 27, 2012

Exhibit C – Resolution No. 16-01

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA
AGENDA REPORT**

DATE: April 27, 2012

TO: Oversight Board to Successor Agency

FROM: Jeff Burgh, Deputy Executive Officer

SUBJECT: Designation of Contact Person for Department of Finance Inquires

DISCUSSION:

Health and Safety Code Section 34179(h) provides that the actions of the Oversight Board (Board) are not effective for three (3) business days, pending review by the Department of Finance (DOF). If the DOF exercises its right to review a Board action, it then has ten (10) days to approve the action or return the action to the Board for reconsideration. The Health and Safety Code requires the Board to formally designate an official to whom the DOF may make inquiries regarding Board actions.

Staff recommends designating the Secretary of the Successor Agency to the Former Redevelopment Agency of the County of Ventura (Successor Agency) as the contact person for your Board. Upon receiving an inquiry, the Secretary would then direct the inquiry to the appropriate staff person to formulate a response. The Secretary would then forward the response to the DOF. The Secretary would also communicate such actions with Board members.

STAFF RECOMMENDATION:

Designate the Secretary of the Successor Agency as the contact person for DOF inquiries regarding Board actions.

April 27, 2012

OFFICIAL SUMMARY MINUTES

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA**

**OFFICIAL SUMMARY
MINUTES
APRIL 27, 2012
3:00 PM**

County Government Center
Hall of Administration
County Executive Office
Large Conference Room - 4th Floor
800 S. Victoria Avenue
Ventura, California 93009

OPENING

1. Call to Order.
2. Roll Call.

Members Present: Bill Bartels, Matt Carroll, Paula Driscoll, Tom Kasper, and David Keebler

Staff Present: Michael Powers, Jeff Burgh, Jaclyn Smith, Donna Plummer, Alejandra Tellez and Rosa Gonzalez

3. Pledge of Allegiance to the Flag of the United States of America.
4. Public Comments

No one appears to be heard

5. Introductions of Board Members and Staff.

All members and staff present introduced themselves

6. Oath of Office Administered to Oversight Board Members and discuss Form 700 Responsibilities.

Deputy Clerk of the Board Rosa Gonzalez administered the Oath of Office to all board

members and gave instructions of how to complete 700 form for this Board.

7. Election of Chairperson and Vice Chairperson.

Consider Election of Chairperson and Vice Chairperson.

Staff Recommends: Elect a Chairperson and Vice Chairperson for the Oversight Board of the Successor Agency to the Former Redevelopment Agency of the County of Ventura

The board discussed and Ms. Paula Driscoll motioned that Mr. Bartels from the Fillmore area should be chair, Mr. Bartels accepted.

Motion: To nominate Mr. Bartels to be Chairperson of this Board
Moved by Paula Driscoll, seconded by Matt Carroll

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Paula Driscoll, Tom Kasper, and David Keebler

Motion: To nominate Ms. Paula Driscoll to Vice Chairperson of this Board
Moved by Matt Carroll, seconded by Tom Kasper

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Paula Driscoll, Tom Kasper, and David Keebler

8. Selection of Regular Date and Time for Board Meetings.

Consider Selection of Regular Date and Time for Board Meetings.

Staff Recommends: Approve a regular meeting schedule and location for the meeting of the Oversight Board to the Successor Agency to the Former Redevelopment Agency of the County of Ventura.

Motion: Discussed and agreed to meet 2nd Friday of the month at 3 p.m.
Moved by David Keebler, seconded by Tom Kasper

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Paula Driscoll, Tom Kasper, and David Keebler

9. Designation of Contact Person for California Department of Finance Inquires.

Consider Designation of Contact Person for California Department of Finance

Inquires. Staff Recommends: Designate the Secretary of the Successor Agency as the contact person for Department of Finance inquires regarding Oversight Board actions.

Motion: Assign contact person to continue to be Jeff Burgh of the County of Ventura
Moved by Paula Driscoll, seconded by Matt Carroll

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Paula Driscoll, Tom Kasper, and David Keebler

10. Adoption of Resolution Authorizing the Successor Agency to Reenter into Agreements with the County of Ventura, and Delegation to Successor Agency's Secretary to Sign Agreements.

Consider Adoption of a Resolution Authorizing the Successor Agency to Reenter into Agreements with the County of Ventura and Delegate Authority to the Successor Agency Secretary to sign agreements.

Staff Recommends: Adoption of Resolution and Delegation.

Motion: To adopt resolution to authorize Successor Agency to reenter into agreement with the County of Ventura and delegate authority to the Successors Agency Secretary to sign agreements.

Moved by Matt Carroll, seconded by Tom Kasper

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Paula Driscoll, Tom Kasper, and David Keebler

11. Adoption of Successor Agency Administrative Budget.

Consider Adoption of a Resolution Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura.

Staff Recommends: Adoption of Resolution.

Motion: Adopt resolution approving administrative budget.

Moved by Matt Carroll, seconded by Paula Driscoll

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Paula Driscoll, Tom Kasper, and David Keebler

12. Adoption of Successor Agency Recognized Obligation Payment Schedule.

Consider Adoption of a Resolution Approving the Recognized Obligation Payment Schedules for January 1, 2012 through June 30, 2012 and July 1, 2012 through December 31, 2012. Staff Recommends: Adoption of Resolutions.

Motion: Adopt resolution to approve Recognized Obligation Payment Schedules

Moved by Paula Driscoll, seconded by David Keebler

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Paula Driscoll, Tom Kasper, and David Keebler

13. Approve Lease Agreement between the Successor Agency to the Former Redevelopment Agency of the County of Ventura and Mr. Alfonso Aguilar.

Consider Approval of Lease Agreement between the Successor Agency to the Former Redevelopment Agency of the County of Ventura and Mr. Alfonso Aguilar.
Staff Recommends: Approval of Lease Agreement.

Motion: Approve new lease agreement between the Successor Agency to the Former Redevelopment Agency of the County of Ventura and Mr. Alfonso Aguilar.
Moved by Matt Carroll, seconded by Tom Kasper

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Paula Driscoll, Tom Kasper, and David Keebler

14. Announcements and Future Agenda Items:

A. Announcements.

B. Future Agenda Items.

- Review of Assets
- Legal Counsel
- Agreed Upon Procedures (AUP) audit
- Vacant Board Positions
- Other Administrative Issues

Motion: Mr. Jeff Burgh discussed with Board latest announcement from State agencies and went over future agenda items for discussion related to audit and vacant board positions and adjourn meeting.

Moved by Paula Driscoll, seconded by David Keebler

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Paula Driscoll, Tom Kasper, and David Keebler

15. The Board hereby adjourns at 3:54 p.m.

RESOLUTION NO. 16-01

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, APPOINTING MARY ANN GUARIENTO SECRETARY FOR THE SUCCESSOR
AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA AND
CONTACT PERSON FOR THE OVERSIGHT BOARD**

The Oversight Board to the Successor Agency to the Former Redevelopment Agency of the County of Ventura (“Oversight Board”) does resolve as follows:

WHEREAS, Assembly Bill x1 26 (“ABx1 26”) was passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, and AB 1484 was approved by the Governor, effective June 17, 2012; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, the Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, such that the Successor Agency to The Redevelopment Agency of the County of Ventura (“Successor Agency”) shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173, subdivision (a); and

WHEREAS, pursuant to Health and Safety Code Section 34179, each oversight board is required to designate an official to whom the Department of Finance (DOF) may make requests for review of oversight board actions and who shall provide the DOF with the telephone number and e-mail contact information for the purpose of communicating with the department; and

WHEREAS, on April 27, 2012, at a Special Oversight Board meeting, the Oversight Board approved the designation of a contact person for Department of Finance inquiries and identified that contact person as the Secretary of the Successor Agency; and

WHEREAS, Jeff Burgh was the initial Secretary to the Successor Agency and was replaced by Donna Plummer-McKendry in June 2012; and

WHEREAS, Ms. McKendry has notified the Oversight Board of her pending retirement on February 13, 2016, and her recommendation that Mary Ann Guariento, who works within the County Executive Office and has advised the Oversight Board on numerous issues in the past, be appointed as her replacement; and

WHEREAS, Ms. Guariento has experience advising the Oversight Board and Successor Agency as a Successor Agency fiscal analyst from the beginning of the dissolution process through January 2014 and has worked with Successor Agency staff and County Counsel on dissolution matters in the past.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.

2. The Board hereby appoints Mary Ann Guariento Secretary for the Successor Agency and contact person for the Oversight Board effective February 12, 2016.
3. The Board hereby directs Successor Agency staff to provide Resolution No. 16-01, along with an e-mail address and other contact information for Mary Ann Guariento, to the Ventura County Auditor-Controller, the State Controller, and the State Department of Finance, and to post said Resolution and contact information on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member _____, seconded by Member _____, this _____ day of January, 2016.

By: _____
Chair
Oversight Board

ATTEST:

By: _____
Successor Agency Secretary

RESOLUTION NO. 16-01

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, APPOINTING MARY ANN GUARIENTO SECRETARY FOR THE SUCCESSOR
AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA AND
CONTACT PERSON FOR THE OVERSIGHT BOARD**

The Oversight Board to the Successor Agency to the Former Redevelopment Agency of the County of Ventura ("Oversight Board") does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, and AB 1484 was approved by the Governor, effective June 17, 2012; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, the Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, such that the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173, subdivision (a); and

WHEREAS, pursuant to Health and Safety Code Section 34179, each oversight board is required to designate an official to whom the Department of Finance (DOF) may make requests for review of oversight board actions and who shall provide the DOF with the telephone number and e-mail contact information for the purpose of communicating with the department; and

WHEREAS, on April 27, 2012, at a Special Oversight Board meeting, the Oversight Board approved the designation of a contact person for Department of Finance inquiries and identified that contact person as the Secretary of the Successor Agency; and

WHEREAS, Jeff Burgh was the initial Secretary to the Successor Agency and was replaced by Donna Plummer-McKendry in June 2012; and

WHEREAS, Ms. McKendry has notified the Oversight Board of her pending retirement on February 13, 2016, and her recommendation that Mary Ann Guariento, who works within the County Executive Office and has advised the Oversight Board on numerous issues in the past, be appointed as her replacement; and

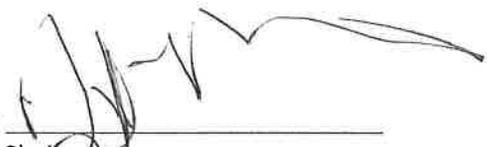
WHEREAS, Ms. Guariento has experience advising the Oversight Board and Successor Agency as a Successor Agency fiscal analyst from the beginning of the dissolution process through January 2014 and has worked with Successor Agency staff and County Counsel on dissolution matters in the past.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.

2. The Board hereby appoints Mary Ann Guariento Secretary for the Successor Agency and contact person for the Oversight Board effective February 12, 2016.
3. The Board hereby directs Successor Agency staff to provide Resolution No. 16-01, along with an e-mail address and other contact information for Mary Ann Guariento, to the Ventura County Auditor-Controller, the State Controller, and the State Department of Finance, and to post said Resolution and contact information on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member Christy Madden, seconded by Member Tom Kasper, this 21 day of January, 2016.

By: 
Chair
Oversight Board

ATTEST:

By: 
Successor Agency Secretary

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA
AGENDA REPORT**

DATE: January 21, 2016

TO: Oversight Board to Successor Agency

FROM: Donna McKendry, CEO Management Analyst

SUBJECT: **Adoption of Resolution No. 16-02 Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura for July 1, 2016, through June 30, 2017, and Approving the Annual Recognized Obligation Payment Schedule (Annual ROPS 16-17) for July 1, 2016, through June 30, 2017, Setting Forth a Schedule of Payments for Obligations of the Successor Agency, and Directing Transmission of the Approved Annual ROPS 16-17 to the Ventura County Auditor-Controller, State Controller's Office, and State Department of Finance, as well as Posting of the Approved Annual ROPS 16-17 Schedule on the Successor Agency's Internet Website**

DISCUSSION:

Pursuant to subdivision (j) of Health and Safety Code Section 34177, successor agencies must prepare a proposed administrative budget and submit it to their oversight boards for approval. Subdivision (b)(4) of Health and Safety Code Section 34171 now provides that a successor agency's administrative cost allowance is payable from property tax revenues of up to 50% of the total Redevelopment Property Tax Trust Fund actually distributed to pay enforceable obligations in the preceding fiscal year.

The Successor Agency to the former Redevelopment Agency of the County of Ventura (SA) has prepared the attached July 1, 2016, through June 30, 2017, Administrative Budget (Exhibit A) for your Board's review and approval. In accordance with subdivision (j) of Health and Safety Code section 34177, the proposed administrative budget includes the following: (1) estimated amounts for the SA's administrative costs; (2) the proposed sources of payment for the those costs; and (3) proposals for arrangements for administrative and operations services.

Successor Agency (SA) staff has also prepared a draft Annual Recognized Obligation Payment Schedule for the July 1, 2016, through June 30, 2017 (Annual ROPS 16-17, Exhibit B), pursuant to subdivisions (l) and (o) of Health and Safety Code section 34177. As stated therein and defined in subdivision (h) of Health and Safety Code section 34171, a Recognized Obligation Payment Schedule (ROPS) is a document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations of the successor agency for the entire next fiscal year, 2016-2017, which must be delivered to the State Department of Finance (DOF) on or before February 1, 2016. Further, subdivision (d) of Health and Safety Code Section 34171 provides that enforceable obligations include:

1. Bonds;
2. Loans;
3. Payments required by the federal government;
4. Judgments or settlements;
5. Any legally binding and enforceable agreement or contract; and
6. Contracts or agreements necessary for the continued administration or operation of the redevelopment agency (e.g., employee pay and benefits, rent, insurance, office supplies, etc.).

As stated above, February 1, 2016, is the deadline for the SA to submit a resolution (Exhibit C) from your Board approving the Annual ROPS 16-17 (Exhibit B) for transmission to the DOF along with a copy of the approved Annual ROPS 16-17. Once approved by your Board, a copy of the Annual ROPS 16-17 also must be posted on the SA's internet website and submitted to the Ventura County Auditor Controller and the State Controller's office. (Health & Saf. Code § 34177, subd. (l)(2)(C).)

Currently, the SA has the authority to continue to make payments for the obligations of the former Redevelopment Agency of the County of Ventura (former RDA) and administrative expenses of the SA listed on the ROPS 15-16B. If the Annual ROPS 16-17, for the period of July 1, 2016, through June 30, 2017, is not timely approved by your Board and the DOF, it is possible that payments of SA obligations could not be timely made, which would result in defaults on such SA obligations.

STAFF RECOMMENDATION:

1. Adopt Resolution No. 16-02 (Exhibit C) approving the Administrative Budget (Exhibit A) and Annual ROPS 16-17 (Exhibit B).
2. Upon approval of the Annual ROPS 16-17 by your Board, direct SA staff to transmit the Annual ROPS 16-17 to the DOF, the Ventura County Auditor-

Oversight Board
Item No. 9
January 21, 2016
Page 3 of 3

Controller, and the State Controller's Office, and to post the approved Annual ROPS 16-17 on the SA's internet website.

Exhibit A – Administrative Budget for Fiscal Year 2016-17
Exhibit B – Annual ROPS 16-17
Exhibit C – Resolution No. 16-02

Successor Agency to the Former Redevelopment Agency of the County of Ventura Piru Redevelopment Area

Administrative Budget

Annual ROPS 16-17 - July 1, 2016 to June 30, 2017

Item	Payee	Description	July 1, 2016 - December 31, 2016 Amount	January 1, 2017 - June 30, 2017 Amount
Limit per line:				
CEO Admin	County of Ventura - CEO	Administrative services; program & fiscal.	21,149.00	20,000.00
Legal Counsel	County of Ventura - CSL	County Counsel fees	21,149.00	20,000.00
Accounting/Auditing Services	County of Ventura - ACO	Accounting and auditing services.	2,000.00	4,299.00
Auditing Services	TBD	Annual audits	44,298.00	44,299.00
Total Administrative Allowance Requested for Annual ROPS 16-17			\$	88,597.00

Per Section 34171(b) of the Health and Safety code, administrative expenses will first be paid from available sources other than property tax (such as rental and interest income); the balance to be payable from property tax revenues.

* This amount represents the maximum Administrative Budget approved by the Oversight Board. Per Health and Safety Code Section 34171(b) actual administrative payments for Annual ROPS 16-17 will not exceed 50% of the RPTTF distributed during fiscal year 2015-16 (\$177,194).

Certification of Oversight Board Chairman:

Pursuant to Section 34177(j) of the Health and Safety code,
I hereby certify that the above Administrative Budget
has been approved by the Oversight Board of the
above named agency.

Name Title

Signature Date

Successor Agency to the Former Redevelopment Agency of the County of Ventura Piru Redevelopment Area

Administrative Budget

Annual ROPS 16-17 - July 1, 2016 to June 30, 2017

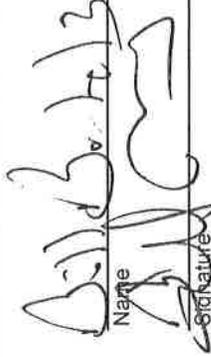
Item	Payee	Description	July 1, 2016 - December 31, 2016 Amount	January 1, 2017 - June 30, 2017 Amount
Limit per line:				
CEO Admin	County of Ventura - CEO	Administrative services; program & fiscal.	21,149.00	20,000.00
Legal Counsel	County of Ventura - CSL	County Counsel fees	21,149.00	20,000.00
Accounting/Auditing Services	County of Ventura - ACO	Accounting and auditing services.	2,000.00	4,299.00
Auditing Services	TBD	Annual audits	44,298.00	44,299.00
			\$ 88,597.00	

Total Administrative Allowance Requested for Annual ROPS 16-17

Per Section 34171(b) of the Health and Safety code, administrative expenses will first be paid from available sources other than property tax (such as rental and interest income); the balance to be payable from property tax revenues.

* This amount represents the maximum Administrative Budget approved by the Oversight Board. Per Health and Safety Code Section 34171(b) actual administrative payments for Annual ROPS 16-17 will not exceed 50% of the RPTTF distributed during fiscal year 2015-16 (\$177,194).

Certification of Oversight Board Chairman:
Pursuant to Section 34177(j) of the Health and Safety code,
I hereby certify that the above Administrative Budget
has been approved by the Oversight Board of the
above named agency.

 Name Title	Oscar Title 1-20-2016 Date
--	-------------------------------------

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Ventura County
 County: Ventura

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):				
A	Bond Proceeds Funding	\$ -	\$ 69,001	\$ 69,001
B	Reserve Balance Funding	-	69,001	69,001
C	Other Funding	-	-	-
Enforceable Obligations Funded with RPTTF Funding (F+G):				
E	Non-Administrative Costs	\$ 58,877	\$ 75,377	\$ 134,254
F	Administrative Costs	14,579	31,078	45,657
G		44,298	44,299	88,597
Current Period Enforceable Obligations (A+E):				
H		\$ 58,877	\$ 144,378	\$ 203,255

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

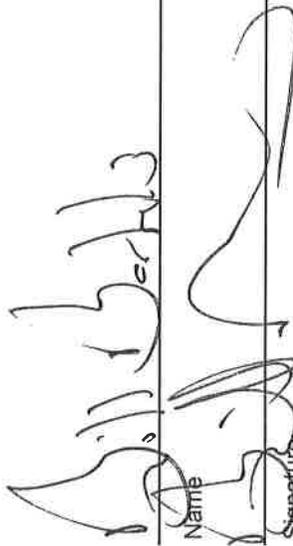
 Name
 Title
 /s/ _____
 Signature
 Date

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Ventura County
 County: Ventura

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ -	\$ 69,001	\$ 69,001
A Sources (B+C+D):			
B Bond Proceeds Funding	-	-	-
C Reserve Balance Funding	-	69,001	69,001
D Other Funding	-	-	-
Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 58,877	\$ 75,377	\$ 134,254
F Non-Administrative Costs	14,579	31,078	45,657
G Administrative Costs	44,298	44,299	88,597
H Current Period Enforceable Obligations (A+E):	\$ 58,877	\$ 144,378	\$ 203,255


 Name: Bill Berkley Title: Chair
 /s/  Signature: _____ Date: 1-20-2016

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Ventura County Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report amounts in Whole Dollars)

Item #	Item Description	Maturity Date	Maturity Amount	Interest Rate	Payment Frequency	First Payment Date	Final Payment Date	Total Payments	Total Interest	Total Principal	16-17A		16-17B		W
											Non-Residential Property Tax	Other Funds	Non-Residential Property Tax	Other Funds	
1	Report Item 16-17A										16-17A	16-17B			
2	Item 16-17A										16-17A	16-17B			
3	Item 16-17A										16-17A	16-17B			
4	Item 16-17A										16-17A	16-17B			
5	Item 16-17A										16-17A	16-17B			
6	Item 16-17A										16-17A	16-17B			
7	Item 16-17A										16-17A	16-17B			
8	Item 16-17A										16-17A	16-17B			
9	Item 16-17A										16-17A	16-17B			
10	Item 16-17A										16-17A	16-17B			
11	Item 16-17A										16-17A	16-17B			
12	Item 16-17A										16-17A	16-17B			
13	Item 16-17A										16-17A	16-17B			
14	Item 16-17A										16-17A	16-17B			
15	Item 16-17A										16-17A	16-17B			
16	Item 16-17A										16-17A	16-17B			
17	Item 16-17A										16-17A	16-17B			
18	Item 16-17A										16-17A	16-17B			
19	Item 16-17A										16-17A	16-17B			
20	Item 16-17A										16-17A	16-17B			
21	Item 16-17A										16-17A	16-17B			
22	Item 16-17A										16-17A	16-17B			
23	Item 16-17A										16-17A	16-17B			
24	Item 16-17A										16-17A	16-17B			
25	Item 16-17A										16-17A	16-17B			
26	Item 16-17A										16-17A	16-17B			
27	Item 16-17A										16-17A	16-17B			
28	Item 16-17A										16-17A	16-17B			
29	Item 16-17A										16-17A	16-17B			
30	Item 16-17A										16-17A	16-17B			
31	Item 16-17A										16-17A	16-17B			
32	Item 16-17A										16-17A	16-17B			
33	Item 16-17A										16-17A	16-17B			
34	Item 16-17A										16-17A	16-17B			
35	Item 16-17A										16-17A	16-17B			
36	Item 16-17A										16-17A	16-17B			
37	Item 16-17A										16-17A	16-17B			
38	Item 16-17A										16-17A	16-17B			
39	Item 16-17A										16-17A	16-17B			
40	Item 16-17A										16-17A	16-17B			
41	Item 16-17A										16-17A	16-17B			
42	Item 16-17A										16-17A	16-17B			
43	Item 16-17A										16-17A	16-17B			
44	Item 16-17A										16-17A	16-17B			
45	Item 16-17A										16-17A	16-17B			
46	Item 16-17A										16-17A	16-17B			
47	Item 16-17A										16-17A	16-17B			
48	Item 16-17A										16-17A	16-17B			
49	Item 16-17A										16-17A	16-17B			
50	Item 16-17A										16-17A	16-17B			
51	Item 16-17A										16-17A	16-17B			
52	Item 16-17A										16-17A	16-17B			
53	Item 16-17A										16-17A	16-17B			
54	Item 16-17A										16-17A	16-17B			
55	Item 16-17A										16-17A	16-17B			
56	Item 16-17A										16-17A	16-17B			
57	Item 16-17A										16-17A	16-17B			
58	Item 16-17A										16-17A	16-17B			
59	Item 16-17A										16-17A	16-17B			
60	Item 16-17A										16-17A	16-17B			
61	Item 16-17A										16-17A	16-17B			
62	Item 16-17A										16-17A	16-17B			
63	Item 16-17A										16-17A	16-17B			
64	Item 16-17A										16-17A	16-17B			
65	Item 16-17A										16-17A	16-17B			
66	Item 16-17A										16-17A	16-17B			
67	Item 16-17A										16-17A	16-17B			
68	Item 16-17A										16-17A	16-17B			
69	Item 16-17A										16-17A	16-17B			
70	Item 16-17A										16-17A	16-17B			
71	Item 16-17A										16-17A	16-17B			
72	Item 16-17A										16-17A	16-17B			
73	Item 16-17A										16-17A	16-17B			
74	Item 16-17A										16-17A	16-17B			
75	Item 16-17A										16-17A	16-17B			
76	Item 16-17A										16-17A	16-17B			
77	Item 16-17A										16-17A	16-17B			
78	Item 16-17A										16-17A	16-17B			
79	Item 16-17A										16-17A	16-17B			
80	Item 16-17A										16-17A	16-17B			
81	Item 16-17A										16-17A	16-17B			
82	Item 16-17A										16-17A	16-17B			
83	Item 16-17A										16-17A	16-17B			
84	Item 16-17A										16-17A	16-17B			
85	Item 16-17A										16-17A	16-17B			
86	Item 16-17A										16-17A	16-17B			
87	Item 16-17A										16-17A	16-17B			
88	Item 16-17A										16-17A	16-17B			
89	Item 16-17A										16-17A	16-17B			
90	Item 16-17A										16-17A	16-17B			
91	Item 16-17A										16-17A	16-17B			
92	Item 16-17A										16-17A	16-17B			
93	Item 16-17A										16-17A	16-17B			
94	Item 16-17A										16-17A	16-17B			
95	Item 16-17A										16-17A	16-17B			
96	Item 16-17A										16-17A	16-17B			
97	Item 16-17A										16-17A	16-17B			
98	Item 16-17A										16-17A	16-17B			
99	Item 16-17A										16-17A	16-17B			
100	Item 16-17A										16-17A	16-17B			

Ventura County Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <u>CASH BALANCE TIPS SHEET</u> .													
A	B	C	D	E	F	G	H	I	Comments				
										Fund Sources			
										Bond Proceeds		Reserve Balance	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin								
Cash Balance Information by ROPS Period													
ROPS 15-16A Actuals (07/01/15 - 12/31/15)													
1	Beginning Available Cash Balance (Actual 07/01/15)	112,844					236,874		Column C: Amount reflects bond reserve required by the indenture for both 2002 and 2008 bond (\$85,260 and \$27,584.38 respectively).				
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015								Column H: \$185.55 in interest.				
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)					186			Column H: CAC distributed no RPTTF for period ending 12/31/15				
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							31,237	Column G: \$185.55 in expenditures from ROPS 15-16A enforceable obligations as of 12/31/15 paid from interest earnings. Column H: Expenditures from ROPS 15-16A enforceable obligations as of 12/31/15 paid from RPTTF.				
5	ROPS 15-16A RPTTF Balances Remaining	112,844							Column C: Final retention amount per 2002 and 2008 Bond Indentures.				
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 205,637					
ROPS 15-16B Estimate (01/01/16 - 06/30/16)													
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 112,844	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 205,637	Column C: Final reserve payment made during ROPS 14-15B. Column H: CAC RPTTF distribution authorized for ROPS 15-16B.				
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016							177,194	Column H: Estimated total expenses approved in ROPS 15-16B				
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)							315,768	Column C: Actual retention amount per 2002 and 2008 Bond Indenture for period ending 6/30/16				
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	112,844											
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,063					

RESOLUTION NO. 16-02

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, APPROVING THE ADMINISTRATIVE BUDGET AND
THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD
OF JULY 1, 2016 THROUGH JUNE 30, 2017 (“ANNUAL ROPS 16-17”)**

The Oversight Board for the Successor Agency to The Redevelopment Agency of the County of Ventura (“Oversight Board”) does resolve as follows:

WHEREAS, Assembly Bill x1 26 (“ABx1 26”) was passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, and AB 1484 was approved by the Governor, effective June 17, 2012; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, the Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, such that the Successor Agency to The Redevelopment Agency of the County of Ventura (“Successor Agency”) shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173, subdivision (a); and

WHEREAS, Part 1.85 of Division 24 of the Health and Safety Code was further amended by enactment of Senate Bill 107 on September 22, 2015, which bill revised certain parameters regarding submission of administrative budgets and submission of schedules of recognized obligations of and by the successor agencies, including adding a requirement for successor agencies to submit an annual Recognized Obligation Payment Schedule commencing February 1, 2016; and

WHEREAS, pursuant to subdivision (j) of Health and Safety Code Section 34177, administrative budgets must be prepared by the Successor Agency and submitted to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared the proposed administrative budget pursuant to subdivision (j) of Health and Safety Code Section 34177 in the form of a proposed Administrative Budget Schedule for the period July 1, 2016, through June 30, 2017 (“Schedule”), which is attached hereto as Exhibit A; and

WHEREAS, pursuant to subdivisions (l)(1) and (o) of Health and Safety Code Section 34177, an annual Recognized Obligation Payment Schedule (“ROPS”) must be prepared by the Successor Agency for the enforceable obligations of the former Redevelopment Agency for fiscal year 2016-17; and

WHEREAS, the attached Annual ROPS 16-17 identifies each enforceable obligation on which payments will be required during the period July 1, 2016, through June 30, 2017, for the Successor Agency; and

WHEREAS, pursuant to subdivision (1)(2)(B) of Health and Safety Code Section 34177, the ROPS is to be submitted to the Oversight Board for its approval; and

WHEREAS, pursuant to subdivision (1)(2)(C) of Health and Safety Code Section 34177, a copy of the approved ROPS must be submitted to the Ventura County Auditor-Controller, the State Controller's Office, and the State Department of Finance, and be posted on the Successor Agency's Internet Web site upon approval of the ROPS by the Oversight Board.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Schedule (Exhibit A) is hereby approved and adopted.
3. Based on the information, documents, and understanding set forth in Exhibit B, the attached Annual Recognized Obligation Payment Schedule (Annual ROPS 16-17), which is for the period from July 1, 2016, through June 30, 2017, and its Notes, which are also attached thereto, are hereby approved.
4. The Oversight Board authorizes and directs Successor Agency staff to provide the Schedule and Annual ROPS 16-17 to the Ventura County Auditor-Controller, the State Controller, and the State Department of Finance, and to post Annual ROPS 16-17 on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member _____, seconded by Member _____, this _____ day of January 2016.

By: _____
Chair
Oversight Board

ATTEST:

By: _____
Successor Agency Secretary

RESOLUTION NO. 16-02

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, APPROVING THE ADMINISTRATIVE BUDGET AND
THE ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD
OF JULY 1, 2016 THROUGH JUNE 30, 2017 ("ANNUAL ROPS 16-17")**

The Oversight Board for the Successor Agency to The Redevelopment Agency of the County of Ventura ("Oversight Board") does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, and AB 1484 was approved by the Governor, effective June 17, 2012; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, the Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, such that the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173, subdivision (a); and

WHEREAS, Part 1.85 of Division 24 of the Health and Safety Code was further amended by enactment of Senate Bill 107 on September 22, 2015, which bill revised certain parameters regarding submission of administrative budgets and submission of schedules of recognized obligations of and by the successor agencies, including adding a requirement for successor agencies to submit an annual Recognized Obligation Payment Schedule commencing February 1, 2016; and

WHEREAS, pursuant to subdivision (j) of Health and Safety Code Section 34177, administrative budgets must be prepared by the Successor Agency and submitted to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared the proposed administrative budget pursuant to subdivision (j) of Health and Safety Code Section 34177 in the form of a proposed Administrative Budget Schedule for the period July 1, 2016, through June 30, 2017 ("Schedule"), which is attached hereto as Exhibit A; and

WHEREAS, pursuant to subdivisions (l)(1) and (o) of Health and Safety Code Section 34177, an annual Recognized Obligation Payment Schedule ("ROPS") must be prepared by the Successor Agency for the enforceable obligations of the former Redevelopment Agency for fiscal year 2016-17; and

WHEREAS, the attached Annual ROPS 16-17 identifies each enforceable obligation on which payments will be required during the period July 1, 2016, through June 30, 2017, for the Successor Agency; and

WHEREAS, pursuant to subdivision (1)(2)(B) of Health and Safety Code Section 34177, the ROPS is to be submitted to the Oversight Board for its approval; and

WHEREAS, pursuant to subdivision (1)(2)(C) of Health and Safety Code Section 34177, a copy of the approved ROPS must be submitted to the Ventura County Auditor-Controller, the State Controller's Office, and the State Department of Finance, and be posted on the Successor Agency's Internet Web site upon approval of the ROPS by the Oversight Board.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Schedule (Exhibit A) is hereby approved and adopted.
3. Based on the information, documents, and understanding set forth in Exhibit B, the attached Annual Recognized Obligation Payment Schedule (Annual ROPS 16-17), which is for the period from July 1, 2016, through June 30, 2017, and its Notes, which are also attached thereto, are hereby approved.
4. The Oversight Board authorizes and directs Successor Agency staff to provide the Schedule and Annual ROPS 16-17 to the Ventura County Auditor-Controller, the State Controller, and the State Department of Finance, and to post Annual ROPS 16-17 on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member Matt Carnoel, seconded by Member Tom Kasper, this 21 day of January 2016.

By: 
Chair
Oversight Board

ATTEST:

By: 
Successor Agency Secretary

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA
AGENDA REPORT**

DATE: January 21, 2016

TO: Oversight Board to Successor Agency

FROM: Donna McKendry, CEO Management Analyst

SUBJECT: **Adoption of Resolution No. 16-03 Approving the Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS), Setting Forth a Schedule of Payments for Obligations of the Successor Agency, and Directing Transmission of the Approved Last and Final ROPS to the Ventura County Auditor-Controller, State Controller’s Office, and State Department of Finance, as well as Posting of the Approved Last and Final ROPS Schedule on the Successor Agency’s Internet Website**

DISCUSSION:

The Successor Agency to the former Redevelopment Agency of the County of Ventura (SA) has prepared the attached Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS, Exhibit A) for your Board’s review and approval. Pursuant to subdivision of (a) of Health and Safety Code Section 34191.6, which was enacted on September 22, 2015, beginning January 1, 2016, successor agencies that have received a Finding of Completion have the option to submit a Last and Final ROPS for approval at any time after the following conditions have been met:

1. The successor agency’s remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and contracts;
2. All remaining obligations have been previously listed on a Recognized Obligation Payment Schedule (ROPS) approved for payment by the Department of Finance pursuant to subdivision (m) or (o) of Health and Safety Code section 34177; and
3. The successor agency is not a party to pending litigation, except as specified in subdivision (a)(3) of Health and Safety Code section 34191.6.

As stated in subdivision (h) of Health and Safety Code section 34171, a Recognized Obligation Payment Schedule (ROPS) is a document setting forth the minimum

payment amounts and due dates of payments required by enforceable obligations of the successor agency for a specified time period.

Subdivision (d) of Health and Safety Code Section 34171 provides that enforceable obligations include:

1. Bonds;
2. Loans;
3. Payments required by the federal government;
4. Judgments or settlements;
5. Any legally binding and enforceable agreement or contract; and
6. Contracts or agreements necessary for the continued administration or operation of the redevelopment agency (e.g., employee pay and benefits, rent, insurance, office supplies, etc.).

Pursuant to subdivision (b) of Health and Safety Code section 34191.6, once approved by your Board, the attached Last and Final ROPS (Exhibit A) and Resolution (Exhibit B) approving the Last and Final ROPS may be submitted to the State Department of Finance (DOF) in the manner provided by the DOF. The Last and Final ROPS shall not be effective until approved by the DOF. However, once approved by your Board, the SA must post a copy of the Last and Final ROPS on the SA's internet website and submit it to the Ventura County Auditor Controller and the State Controller's office.

Currently, and pursuant to Item 9 of today's agenda, once approved by your Board the SA will submit the Annual ROPS 16-17 to the DOF. After it is approved by the DOF, the SA will have the authority to continue to make payments for the obligations of the former Redevelopment Agency of the County of Ventura (former RDA) and administrative expenses of the SA listed on the Annual ROPS 16-17 pending DOF approval of the Last and Final ROPS in the coming fiscal year. If your Board approves the Last and Final ROPS and Resolution No. 16-03, the DOF will have 100 days to review the Last and Final ROPS. Upon its approval by the DOF, the Last and Final ROPS "shall establish the maximum amount of Redevelopment Property Tax Trust Funds to be distributed to the successor agency for each remaining fiscal year until all obligations have been fully paid." (Health & Safe. Code, section 34191.6, subdivision (c)(1).) Thus, if approved by your Board and the DOF, this will be the final ROPS presented to your Board.

STAFF RECOMMENDATION:

1. Adopt Resolution No. 16-03 (Exhibit B) approving the Last and Final ROPS (Exhibit A).

2. Direct SA staff to submit the Last and Final ROPS to the DOF, to transmit copies to the Ventura County Auditor-Controller and the State Controller's Office, and to post the approved Last and Final ROPS on the SA's internet website.

Exhibit A – Last and Final ROPS
Exhibit B – Resolution No. 16-03

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2016 through June 30, 2038 Period

Successor Agency: Ventura County
 County: Ventura
 Initial ROPS Period: ROPS 16-17A
 Final ROPS Period: ROPS 37-38B

Requested Funding for Enforceable Obligations		Total Outstanding Obligation
A	Enforceable Obligations Funded as Follows (B+C):	
B	Bond Proceeds	\$ 112,844
C	Other Funds	112,844
D	Redevelopment Property Tax Trust Fund (RPTTF) (E+F):	
E	RPTTF	\$ 1,987,181
F	Administrative RPTTF	927,107
G	Total Outstanding Enforceable Obligations (A+D):	\$ 2,100,025

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (c) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named agency.

 Name
 /s/_____
 Signature

 Date

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2016 through June 30, 2038 Period

Successor Agency:	<u>Ventura County</u>
County:	<u>Ventura</u>
Initial ROPS Period	<u>ROPS 16-17A</u>
Final ROPS Period	<u>ROPS 37-38B</u>

	Total Outstanding Obligation
A Enforceable Obligations Funded as Follows (B+C):	\$ 112,844
B Bond Proceeds	
C Other Funds	112,844
D Redevelopment Property Tax Trust Fund (RPTTF) (E+F):	\$ 1,987,181
E RPTTF	927,107
F Administrative RPTTF	1,060,074
G Total Outstanding Enforceable Obligations (A+D):	\$ 2,100,025



 Name Bill J. DeDaddo Title Chair

 Signature  Date 1-20-2016

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named agency.

Ventura County Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2016 through June 30, 2038

A Period July - December						
ROPS Period	Fund Sources					
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Six-Month Total	Twelve-Month Total
	\$	\$	\$	\$	\$	\$
ROPS 16-17A	-	671	171,005	530,031	701,707	2,100,025
ROPS 17-18A	-	-	14,579	44,299	58,877	203,255
ROPS 18-19A	-	-	12,604	33,563	46,167	111,235
ROPS 19-20A	-	-	12,215	27,808	40,024	98,648
ROPS 20-21A	-	-	11,810	24,912	36,722	93,844
ROPS 21-22A	-	-	11,390	23,461	34,851	91,002
ROPS 22-23A	-	-	10,950	22,750	33,700	89,601
ROPS 23-24A	-	-	10,492	22,400	32,892	86,885
ROPS 24-25A	-	-	10,016	22,221	32,237	84,475
ROPS 25-26A	-	-	9,521	22,119	31,640	82,280
ROPS 26-27A	-	-	9,005	22,070	31,075	80,250
ROPS 27-28A	-	-	8,467	22,063	30,530	78,195
ROPS 28-29A	-	-	7,908	22,040	29,948	76,148
ROPS 29-30A	-	-	7,324	22,027	29,351	74,100
ROPS 30-31A	-	-	6,087	22,028	28,114	72,052
ROPS 31-32A	-	-	5,428	22,031	27,461	70,004
ROPS 32-33A	-	-	4,744	22,031	26,775	68,137
ROPS 33-34A	-	-	4,031	22,035	26,066	66,270
ROPS 34-35A	-	-	3,288	22,035	25,322	64,403
ROPS 35-36A	-	-	2,515	22,037	24,551	62,536
ROPS 36-37A	-	-	1,710	22,026	23,736	60,662
ROPS 37-38A	-	671	202	22,016	22,889	58,793
ROPS 38-39A	-	-	-	-	-	56,926
ROPS 39-40A	-	-	-	-	-	55,059
ROPS 40-41A	-	-	-	-	-	53,192
ROPS 41-42A	-	-	-	-	-	51,325
ROPS 42-43A	-	-	-	-	-	49,458
ROPS 43-44A	-	-	-	-	-	47,591
ROPS 44-45A	-	-	-	-	-	45,724
ROPS 45-46A	-	-	-	-	-	43,857

B Period January - June						
ROPS Period	Fund Sources					
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Six-Month Total	Twelve-Month Total
	\$	\$	\$	\$	\$	\$
ROPS 16-17B	-	69,001	796,102	330,043	1,396,316	2,100,025
ROPS 17-18B	-	-	31,078	44,299	144,378	203,255
ROPS 18-19B	-	-	31,504	33,564	65,068	111,235
ROPS 19-20B	-	-	31,815	27,808	59,624	98,648
ROPS 20-21B	-	-	32,210	24,912	57,122	93,844
ROPS 21-22B	-	-	32,690	23,461	56,151	91,002
ROPS 22-23B	-	-	33,150	22,751	55,901	89,601
ROPS 23-24B	-	-	33,592	22,401	55,993	88,885
ROPS 24-25B	-	-	34,016	22,222	56,238	88,475
ROPS 25-26B	-	-	34,521	22,119	56,640	88,280
ROPS 26-27B	-	-	35,105	22,070	57,175	88,085
ROPS 27-28B	-	-	35,567	22,063	57,630	87,889
ROPS 28-29B	-	-	36,208	22,040	58,248	87,693
ROPS 29-30B	-	-	36,724	22,049	58,773	87,497
ROPS 30-31B	-	-	37,318	22,037	59,355	87,291
ROPS 31-32B	-	-	37,987	22,028	60,015	87,085
ROPS 32-33B	-	-	38,628	22,033	60,662	86,889
ROPS 33-34B	-	-	39,344	22,031	61,375	86,693
ROPS 34-35B	-	-	40,031	22,038	62,069	86,497
ROPS 35-36B	-	-	40,786	22,035	62,823	86,301
ROPS 36-37B	-	-	41,515	22,037	63,552	86,105
ROPS 37-38B	-	43,172	42,310	22,026	64,338	85,909
ROPS 38-39B	-	-	22,016	-	65,100	85,713
ROPS 39-40B	-	-	-	-	-	83,846
ROPS 40-41B	-	-	-	-	-	82,580
ROPS 41-42B	-	-	-	-	-	81,314
ROPS 42-43B	-	-	-	-	-	80,048
ROPS 43-44B	-	-	-	-	-	78,782
ROPS 44-45B	-	-	-	-	-	77,516
ROPS 45-46B	-	-	-	-	-	76,250

RESOLUTION NO. 16-03

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, APPROVING SUCCESSOR AGENCY’S LAST AND FINAL
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (“LAST AND FINAL ROPS”)**

The Oversight Board for the Successor Agency to The Redevelopment Agency of the County of Ventura (“Oversight Board”) does resolve as follows:

WHEREAS, Assembly Bill x1 26 (“ABx1 26”) was passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, and AB 1484 was approved by the Governor, effective June 17, 2012; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, the Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, such that the Successor Agency to The Redevelopment Agency of the County of Ventura (“Successor Agency”) shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173, subdivision (a); and

WHEREAS, Part 1.85 of Division 24 of the Health and Safety Code was further amended by enactment of Senate Bill 107 on September 22, 2015, which bill revised certain parameters regarding submission of schedules of recognized obligations by successor agencies, including adding authority for successor agencies to submit a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) commencing January 1, 2016, under specified circumstances; and

WHEREAS, pursuant to subdivision (a) of Health and Safety Code section 34191.6, beginning January 1, 2016, successor agencies that have received a Finding of Completion have the option to submit a Last and Final ROPS to the Department of Finance (DOF) at any time, if all the following conditions are met:

1. The successor agency’s remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and other contracts.
2. All remaining obligations have been previously listed on a Recognized Obligation Payment Schedule (ROPS) and approved for payment by the DOF, pursuant to subdivision (m) or (o) of Health and Safety Code section 34177.
3. The successor agency is not a party to pending litigation, except as specified in subdivision (a)(3) of Health and Safety Code section 34191.6.

and

WHEREAS, with the submission and approval by the DOF of the Annual ROPS 16-17 approved by the Oversight Board pursuant to Item 9 of its agenda for today, the Successor Agency will meet all of the above conditions for submitting a Last and Final ROPS; and

WHEREAS, the attached Last and Final ROPS identifies each enforceable obligation on which payments will be required to be made by the Successor Agency from and after July 1, 2016, until its termination; and

WHEREAS, pursuant to subdivisions (b) and (c) of Health and Safety Code Section 34191.6, the Last and Final ROPS must be approved by this Board before it can be submitted to the DOF for its review and final approval (or disapproval), which can take up to 100 days; and

WHEREAS, pursuant to subdivision (b) of Health and Safety Code Section 34191.6, a copy of the approved Last and Final ROPS must be submitted to the Ventura County Auditor-Controller, the State Controller's Office, and the State Department of Finance, and be posted on the Successor Agency's Internet Web site upon approval of the ROPS by the Oversight Board.

NOW, THEREFORE, BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. Based on the information, documents, and understanding set forth in Exhibit A, the attached Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS), is hereby approved.
3. The Oversight Board authorizes and directs Successor Agency staff to provide the Last and Final ROPS to the Ventura County Auditor-Controller, the State Controller, and the State Department of Finance, and to post Last and Final ROPS on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member _____, seconded by Member _____, this _____ day of _____ 2016.

By: _____
Chair
Oversight Board

ATTEST:

By: _____
Successor Agency Secretary

RESOLUTION NO. 16-03

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, APPROVING SUCCESSOR AGENCY'S LAST AND FINAL
RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("LAST AND FINAL ROPS")**

The Oversight Board for the Successor Agency to The Redevelopment Agency of the County of Ventura ("Oversight Board") does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, and AB 1484 was approved by the Governor, effective June 17, 2012; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, the Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, such that the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173, subdivision (a); and

WHEREAS, Part 1.85 of Division 24 of the Health and Safety Code was further amended by enactment of Senate Bill 107 on September 22, 2015, which bill revised certain parameters regarding submission of schedules of recognized obligations by successor agencies, including adding authority for successor agencies to submit a Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS) commencing January 1, 2016, under specified circumstances; and

WHEREAS, pursuant to subdivision (a) of Health and Safety Code section 34191.6, beginning January 1, 2016, successor agencies that have received a Finding of Completion have the option to submit a Last and Final ROPS to the Department of Finance (DOF) at any time, if all the following conditions are met:

1. The successor agency's remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and other contracts.
2. All remaining obligations have been previously listed on a Recognized Obligation Payment Schedule (ROPS) and approved for payment by the DOF, pursuant to subdivision (m) or (o) of Health and Safety Code section 34177.
3. The successor agency is not a party to pending litigation, except as specified in subdivision (a)(3) of Health and Safety Code section 34191.6.

and

WHEREAS, with the submission and approval by the DOF of the Annual ROPS 16-17 approved by the Oversight Board pursuant to Item 9 of its agenda for today, the Successor Agency will meet all of the above conditions for submitting a Last and Final ROPS; and

WHEREAS, the attached Last and Final ROPS identifies each enforceable obligation on which payments will be required to be made by the Successor Agency from and after July 1, 2016, until its termination; and

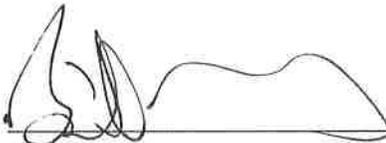
WHEREAS, pursuant to subdivisions (b) and (c) of Health and Safety Code Section 34191.6, the Last and Final ROPS must be approved by this Board before it can be submitted to the DOF for its review and final approval (or disapproval), which can take up to 100 days; and

WHEREAS, pursuant to subdivision (b) of Health and Safety Code Section 34191.6, a copy of the approved Last and Final ROPS must be submitted to the Ventura County Auditor-Controller, the State Controller's Office, and the State Department of Finance, and be posted on the Successor Agency's Internet Web site upon approval of the ROPS by the Oversight Board.

NOW, THEREFORE, BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. Based on the information, documents, and understanding set forth in Exhibit A, the attached Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS), is hereby approved.
3. The Oversight Board authorizes and directs Successor Agency staff to provide the Last and Final ROPS to the Ventura County Auditor-Controller, the State Controller, and the State Department of Finance, and to post Last and Final ROPS on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member Christy Madden, seconded by Member Bill Bartels, this 21 day of January 2016.

By: 
Chair
Oversight Board

ATTEST:

By: 
Successor Agency Secretary

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA
AGENDA REPORT**

DATE: January 21, 2016

TO: Oversight Board to Successor Agency

FROM: Donna McKendry, CEO Management Analyst

SUBJECT: Adoption of Resolution No. 16-04 Authorizing the Successor Agency to Reenter into Three Agreements with the County of Ventura and Delegating Authority to the Successor Agency Secretary to Sign These Agreements

DISCUSSION:

As a result of the enactment of part 1.85 of Division 24 of the Health and Safety Code, the Redevelopment Agency of Ventura County (RDA) was dissolved, as of February 1, 2012, and the County of Ventura then became the Successor Agency (SA) to the former RDA.

The RDA dissolution process, including the work necessary to meet the ongoing requirements of the dissolution laws, has resulted in a need for continued support from the County of Ventura's Auditor-Controller Office (ACO), County Counsel Office (CC), and County Executive Office (CEO).

Pursuant to Health and Safety Code Sections 34177.3 and 34178, a successor agency wishing to enter or reenter into agreements with the county for the purpose of winding down the affairs of the former redevelopment agency may do so upon obtaining the approval of its oversight board. The three agreements SA staff recommends for approval by your Board for fiscal year 2016-17 are with the County's ACO, CC, and CEO (Exhibit B).

These three agreements will provide the following services to be delivered to the SA as it winds down the activities of the former RDA:

- ACO to provide financial and accounting services at an estimated cost not to exceed \$4,299 in the 2016-17 fiscal year;
- CC agreement to provide legal services at an estimated cost not to exceed \$41,149 in the 2016-17 fiscal year; and

- CEO to provide administrative services at an estimated cost not to exceed \$41,149 in the 2016-17 fiscal year.

Pursuant to Health and Safety Code Section 34171, the administrative cost allowance was payable from property tax revenues of up to 5% of the allocated tax increment to the successor agency in FY 2011-12 and 3% annually thereafter. However, recent legislation has changed how the administrative cost allowance is calculated and, effective July 1, 2016, the amount permitted for administrative expenses cannot exceed 50% of total Redevelopment Property Tax Trust Fund (RPTTF) amount distributed to pay enforceable obligations in the preceding fiscal year. In fiscal year 2015-16, the actual RPTTF distributed to the SA was \$177,194, so the maximum that can be disbursed to the SA is now \$88,597, which is the total not-to-exceed amount of the three agreements recommended for approval today.

STAFF RECOMMENDATION:

1. Adoption of Resolution No. 16-04, authorizing the SA to reenter into three agreements with the County of Ventura (Exhibit A).
2. Delegation of authority to the SA's Secretary to prepare and sign the three agreements with the County (Exhibit B) for ACO, CC, and CEO.

Exhibit A – Resolution No. 16-04 Authorizing Agreements

Exhibit B – Proposed ACO, CC, and CEO Agreements

RESOLUTION NO. 16-04

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, AUTHORIZING THE SUCCESSOR AGENCY TO REENTER
INTO THREE AGREEMENTS WITH THE COUNTY OF VENTURA**

The Oversight Board for the Successor Agency to The Former Redevelopment Agency of the County of Ventura does resolve as follows:

WHEREAS, Assembly Bill x1 26 (“ABx1 26”) was passed by the State Legislature on June 15, 2011 and signed by the Governor on June 28, 2011; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, The Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, and the County of Ventura became the Successor Agency to The Redevelopment Agency of the County of Ventura (“Successor Agency”) under Health and Safety Code Section 34173(a); and

WHEREAS, pursuant to Health and Safety Code Section 34178, certain agreements, contracts, or arrangements between the county that created the redevelopment agency and the redevelopment agency are invalid and shall not be binding on the Successor Agency; and

WHEREAS, pursuant to Health and Safety Code Section 34178, a successor agency wishing to enter or reenter into agreements with the county that formed the redevelopment agency to assist with the work of winding down the activities of the former redevelopment agency may do so upon obtaining the approval of its oversight board: and

WHEREAS, the oversight board of the Successor Agency approves re-entry into three agreements with the County of Ventura for services to help wind down the activities of the former Redevelopment Agency of the County of Ventura from:

- The County’s Auditor-Controller, for financial and accounting services, at an estimated cost not to exceed \$4,299 in the 2016-17 fiscal year.
- The Office of County Counsel, for legal services, at an estimated cost not to exceed \$41,149 in the 2016-17 fiscal year.
- The County Executive Office, for administrative services, at an estimated cost not to exceed \$41,149 in the 2016-17 fiscal year.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. Reentering the three proposed agreements with the County of Ventura is hereby approved.

3. The Oversight Board delegates to the Successor Agency's Secretary the authority to finalize and sign said agreements and to transmit them to the Department of Finance for its review.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member _____, seconded by Member _____, this _____ day of _____ 2016.

By: _____
Chair
Oversight Board

ATTEST:

By: _____
Successor Agency Secretary

RESOLUTION NO. 16-04

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, AUTHORIZING THE SUCCESSOR AGENCY TO REENTER
INTO THREE AGREEMENTS WITH THE COUNTY OF VENTURA**

The Oversight Board for the Successor Agency to The Former Redevelopment Agency of the County of Ventura does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011 and signed by the Governor on June 28, 2011; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, The Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, and the County of Ventura became the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") under Health and Safety Code Section 34173(a); and

WHEREAS, pursuant to Health and Safety Code Section 34178, certain agreements, contracts, or arrangements between the county that created the redevelopment agency and the redevelopment agency are invalid and shall not be binding on the Successor Agency; and

WHEREAS, pursuant to Health and Safety Code Section 34178, a successor agency wishing to enter or reenter into agreements with the county that formed the redevelopment agency to assist with the work of winding down the activities of the former redevelopment agency may do so upon obtaining the approval of its oversight board: and

WHEREAS, the oversight board of the Successor Agency approves re-entry into three agreements with the County of Ventura for services to help wind down the activities of the former Redevelopment Agency of the County of Ventura from:

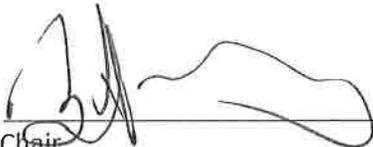
- The County's Auditor-Controller, for financial and accounting services, at an estimated cost not to exceed \$4,299 in the 2016-17 fiscal year.
- The Office of County Counsel, for legal services, at an estimated cost not to exceed \$41,149 in the 2016-17 fiscal year.
- The County Executive Office, for administrative services, at an estimated cost not to exceed \$41,149 in the 2016-17 fiscal year.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. Reentering the three proposed agreements with the County of Ventura is hereby approved.

3. The Oversight Board delegates to the Successor Agency's Secretary the authority to finalize and sign said agreements and to transmit them to the Department of Finance for its review.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member Matt Carroll, seconded by Member Tom Kasper, this 21 day of January 2016.

By: 
Chair
Oversight Board

ATTEST:

By: 
Successor Agency Secretary

**MEMORANDUM OF AGREEMENT REGARDING CONTINUING SERVICES
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA
FOR ONGOING FINANCIAL AND ACCOUNTING SERVICES**

This agreement is made by and between the County of Ventura ("County") and the Successor Agency to the Former Redevelopment Agency of the County of Ventura ("SA"), and is entered into effective July 1, 2016, with respect to the following:

WHEREAS, the SA has been and is in need of County's financial and accounting services in connection with the execution of its duties; and

WHEREAS, the Auditor-Controller has been and is currently providing those services to the SA, and the SA desires to continue to receive those services from the Auditor-Controller's Office; and

WHEREAS, the Auditor-Controller is authorized, pursuant to ABx1 26 (2011) and previously approved administrative budgets of the SA, to provide financial and accounting services to the SA at an estimated cost not to exceed \$4,299 through fiscal year 2016-17, or as amended by mutual written agreement;

NOW THEREFORE, to accomplish these objectives, County and SA enter into this memorandum of agreement regarding continuing services ("Agreement"), as follows:

1. **Term of Agreement.** The Agreement shall cover the period of time from and including July 1, 2016, and to and including June 30, 2017.
2. **Scope of Services.** The County of Ventura, through its Auditor-Controller's Office, shall provide financial and accounting services for the SA, including but not limited to: review of budget, input of budget into the Ventura County Financial Management System (VCFMS); document processing for accounts payable; review of budget modifications; review of board letters, State Controller and/or Department of Finance (DOF) mandated reporting and supporting documentation or exhibits; responding to program-specific inquiries from peers, analysts, auditors and other private or governmental agencies; review of the Recognized Obligation Payment Schedule (ROPS) for tax year 2016-2017; and work with external auditors related to preparation of annual financial reports for the year ended June 30, 2016 including SA or County-specific Basic Financial Statements as required by the Governmental Accounting Standards Board, Annual Report of Housing Activity, Agreed-Upon Procedures Report, and Due Diligence Review. The Auditor-Controller's Office may manage separate audit agreements between the SA and external auditors and the State Department of Finance (DOF), including the approval of invoices for work performed by the external auditors.
3. **Additional Services.** SA may request additional services beyond the scope of services in Section 2. Written agreement by both parties is required for provision and reimbursement of such additional services.
4. **Services Reimbursement Rate and Methodology.** Services and related costs incurred shall be billed at Board of Supervisors approved contract service rates effective for the fiscal year 2016-17 term, in an amount estimated not to exceed \$4,299 and charged to the SA at a frequency no more than on a quarterly basis, or as may be agreed in writing by the parties.
5. **Services Billing and Methodology.** The method of billing for the costs of services under this Agreement shall be consistent with the normal billing processes established by the Board of Supervisors and the Ventura County Auditor-Controller and shall be based on a quarterly billing cycle.
6. **External Audit.** Costs of the external audit for the SA financial statements shall be borne entirely by the SA. The audit of financial statements for the fiscal year ending June 30, 2016 is covered by

**MEMORANDUM OF AGREEMENT REGARDING CONTINUING SERVICES
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA
FOR ONGOING FINANCIAL AND ACCOUNTING SERVICES**

a separate agreement between the SA and the external auditors. Accordingly, related audit costs are not included in the amount noted in item 4.

- 7. **Independent Contractor.** County shall perform this Agreement as an independent contractor. County and the officers, agents and employees of County are not, and shall not be deemed, SA employees for any purpose, including workers' compensation, and shall not be entitled to any of the benefits accorded to SA employees, if any.
- 8. **Indemnification.** SA shall defend, indemnify, and hold harmless the County, as well as its respective officers, agents, and employees who perform any services or duties under this Agreement, from any claim, loss, or liability including without limitation, those for personal injury (including death) or damage to property, arising out of or connected with any aspect of the performance by the County or its officers, agents, or employees, of services under this Agreement.
- 9. **Amendment.** This Agreement may only be modified or amended in writing and with the prior written consent of both parties.
- 10. **Severability.** If any provision of this Agreement, or any portion thereof, is found by any court of competent jurisdiction to be unenforceable or invalid for any reason, such provision shall be severable and shall not in any way impair the enforceability of any other provision of this Agreement.
- 11. **Venue.** The venue for any legal action filed by either party in State court to enforce any provision of this Agreement shall be in the Superior Court of Ventura County, California.
- 12. **Entirety of Contract.** This Agreement constitutes the entire agreement between the parties relating to the specific subject of this Agreement and supersedes all previous agreements, promises, representations, understanding and negotiation, whether written or oral, among the parties with respect to the subject matter hereof.

IN WITNESS WHEREOF, this Agreement was executed by the parties hereto as of the date last signed.

COUNTY OF VENTURA, a political
Subdivision of the State of California

Dated: _____

By: _____
Jeffery S. Burgh
Auditor-Controller

SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT
AGENCY OF THE COUNTY OF VENTURA

Dated: _____

By: _____
Donna McKendry
Secretary, Successor Agency to the Former
Redevelopment Agency of the County of Ventura

**MEMORANDUM OF AGREEMENT REGARDING CONTINUING SERVICES
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA
FOR ONGOING FINANCIAL AND ACCOUNTING SERVICES**

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WHEREAS, the SA has been and is in need of County's financial and accounting services in connection with the execution of its duties; and

WHEREAS, the Auditor-Controller has been and is currently providing those services to the SA, and the SA desires to continue to receive those services from the Auditor-Controller's Office; and

WHEREAS, the Auditor-Controller is authorized, pursuant to ABx1 26 (2011) and previously approved administrative budgets of the SA, to provide financial and accounting services to the SA at an estimated cost not to exceed \$4,299 through fiscal year 2016-17, or as amended by mutual written agreement;

NOW THEREFORE, to accomplish these objectives, County and SA enter into this memorandum of agreement regarding continuing services ("Agreement"), as follows:

1. **Term of Agreement.** The Agreement shall cover the period of time from and including July 1, 2016, and to and including June 30, 2017.
2. **Scope of Services.** The County of Ventura, through its Auditor-Controller's Office, shall provide financial and accounting services for the SA, including but not limited to: review of budget, input of budget into the Ventura County Financial Management System (VCFMS); document processing for accounts payable; review of budget modifications; review of board letters, State Controller and/or Department of Finance (DOF) mandated reporting and supporting documentation or exhibits; responding to program-specific inquiries from peers, analysts, auditors and other private or governmental agencies; review of the Recognized Obligation Payment Schedule (ROPS) for tax year 2016-2017; and work with external auditors related to preparation of annual financial reports for the year ended June 30, 2016 including SA or County-specific Basic Financial Statements as required by the Governmental Accounting Standards Board, Annual Report of Housing Activity, Agreed-Upon Procedures Report, and Due Diligence Review. The Auditor-Controller's Office may manage separate audit agreements between the SA and external auditors and the State Department of Finance (DOF), including the approval of invoices for work performed by the external auditors.
3. **Additional Services.** SA may request additional services beyond the scope of services in Section 2. Written agreement by both parties is required for provision and reimbursement of such additional services.
4. **Services Reimbursement Rate and Methodology.** Services and related costs incurred shall be billed at Board of Supervisors approved contract service rates effective for the fiscal year 2016-17 term, in an amount estimated not to exceed \$4,299 and charged to the SA at a frequency no more than on a quarterly basis, or as may be agreed in writing by the parties.
5. **Services Billing and Methodology.** The method of billing for the costs of services under this Agreement shall be consistent with the normal billing processes established by the Board of Supervisors and the Ventura County Auditor-Controller and shall be based on a quarterly billing cycle.

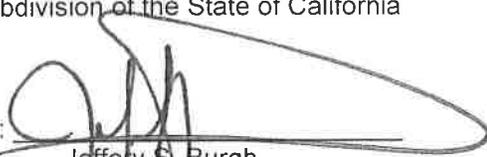
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6. **External Audit.** Costs of the external audit for the SA financial statements shall be borne entirely by the SA. The audit of financial statements for the fiscal year ending June 30, 2016 is covered by a separate agreement between the SA and the external auditors. Accordingly, related audit costs are not included in the amount noted in item 4.
7. **Independent Contractor.** County shall perform this Agreement as an independent contractor. County and the officers, agents and employees of County are not, and shall not be deemed, SA employees for any purpose, including workers' compensation, and shall not be entitled to any of the benefits accorded to SA employees, if any.
8. **Indemnification.** SA shall defend, indemnify, and hold harmless the County, as well as its respective officers, agents, and employees who perform any services or duties under this Agreement, from any claim, loss, or liability including without limitation, those for personal injury (including death) or damage to property, arising out of or connected with any aspect of the performance by the County or its officers, agents, or employees, of services under this Agreement.
9. **Amendment.** This Agreement may only be modified or amended in writing and with the prior written consent of both parties.
10. **Severability.** If any provision of this Agreement, or any portion thereof, is found by any court of competent jurisdiction to be unenforceable or invalid for any reason, such provision shall be severable and shall not in any way impair the enforceability of any other provision of this Agreement.
11. **Venue.** The venue for any legal action filed by either party in State court to enforce any provision of this Agreement shall be in the Superior Court of Ventura County, California.
12. **Entirety of Contract.** This Agreement constitutes the entire agreement between the parties relating to the specific subject of this Agreement and supersedes all previous agreements, promises, representations, understanding and negotiation, whether written or oral, among the parties with respect to the subject matter hereof.

IN WITNESS WHEREOF, this Agreement was executed by the parties hereto as of the date last signed.

COUNTY OF VENTURA, a political
Subdivision of the State of California

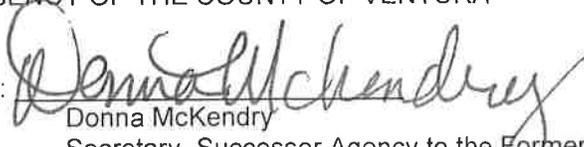
Dated: 1/13/16

By: 

Jeffrey S. Burgh
Auditor-Controller

SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT
AGENCY OF THE COUNTY OF VENTURA

Dated: 1/21/16

By: 

Donna McKendry
Secretary, Successor Agency to the Former
Redevelopment Agency of the County of Ventura

**MEMORANDUM OF AGREEMENT REGARDING SERVICES
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA FOR
ONGOING VENTURA COUNTY COUNSEL LEGAL SERVICES**

This agreement is made by and between the County of Ventura ("County") and the Successor Agency to the Former Redevelopment Agency of the County of Ventura ("SA"), and is entered into effective July 1, 2016, with respect to the following:

WHEREAS, the SA has been and is in need of Ventura County Counsel's legal services in connection with the execution of its duties; and

WHEREAS, the County Counsel has been and is currently providing those services to the SA, and the SA desires to continue to receive those services from the County Counsel; and

WHEREAS, the County Counsel is authorized, pursuant to ABx1 26 (2011), to provide legal services to the SA and the SA is authorized to pay fees for such services from its administrative budgets;

NOW, THEREFORE, to accomplish these objectives, County and SA enter into this memorandum of agreement regarding legal services ("Agreement"), as follows:

1. **Term of Agreement.** The Agreement shall cover the period of time from and including July 1, 2016, to and including June 30, 2017.
2. **Cost of Services.** The cost of services rendered to the SA and the SA's Oversight Board (OB) under this Agreement is estimated to not exceed \$41,149 through fiscal year 2016-17.
3. **a. Scope of Services.** The County, through the County Counsel, shall provide staff legal services for and on behalf of the SA and OB, including but not limited to the following: review and revision of draft reports, resolutions, exhibits, and agenda for OB meetings; review and revision of "Meet and Confer" requests for filing with the State Department of Finance; review and advice regarding proposed and adopted legislation impacting the SA or OB; review and defense of claims made and actions filed against the SA or OB; research and preparation of advice to the OB at the request of the OB or its Chair; and attendance and response to inquiries from OB members at all regularly and specially scheduled meetings of the OB.
b. Additional Services. The SA may request additional services beyond the Scope of Services in Section 3.a. Agreement for the provision and payment of the additional services is required by both parties.
4. **Service Rates.** Services and related costs incurred shall be billed at the Board of Supervisors' approved rates effective for the fiscal year 2016-17 and charged to the SA at a frequency no more than on a monthly basis, or as may be agreed in writing by the parties.
5. **Independent Contractor.** The County shall perform services under this Agreement as an independent contractor. The County and the officers, agents and employees of the County are not, and shall not be deemed, SA employees for any purpose, including workers' compensation, and shall not be entitled to any of the benefits accorded to SA employees, if any.
6. **Indemnification.** The SA shall defend, indemnify and hold harmless the County as well as those of its officers, agents and employees who perform any services or duties under this Agreement from any claim, loss or liability, including, without limitation, those for personal injury (including death) or damage to property, arising out of or connected with any aspect of the performance by the County or its officers, agents or employees of services under this Agreement.
7. **Amendment.** This Agreement may only be modified or amended in writing and with the prior written consent of both parties.

**MEMORANDUM OF AGREEMENT REGARDING SERVICES
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA FOR
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- 8. **Severability.** If any provision of this Agreement, or any portion thereof, is found by any court of competent jurisdiction to be unenforceable or invalid for any reason, such provision shall be severable and shall not in any way impair the enforceability of any other provision of this Agreement.
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- 10. **Entirety of Contract.** This Agreement constitutes the entire agreement between the parties relating to the specific subject of this Agreement and supersedes all previous agreements, promises, representations, understandings and negotiations, whether written or oral, among the parties with respect to the subject matter hereof.

IN WITNESS WHEREOF, this Agreement was executed by the parties hereto as of the date last signed.

COUNTY OF VENTURA

Dated: _____

By: _____
Leroy Smith
County Counsel

SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT
AGENCY OF THE COUNTY OF VENTURA

Dated: _____

By: _____
Donna McKendry
Secretary, Successor Agency to the Former
Redevelopment Agency of the County of Ventura

**MEMORANDUM OF AGREEMENT REGARDING SERVICES
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE
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WHEREAS, the SA has been and is in need of Ventura County Counsel's legal services in connection with the execution of its duties; and

WHEREAS, the County Counsel has been and is currently providing those services to the SA, and the SA desires to continue to receive those services from the County Counsel; and

WHEREAS, the County Counsel is authorized, pursuant to ABx1 26 (2011), to provide legal services to the SA and the SA is authorized to pay fees for such services from its administrative budgets;

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1. **Term of Agreement.** The Agreement shall cover the period of time from and including July 1, 2016, to and including June 30, 2017.
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3. **a. Scope of Services.** The County, through the County Counsel, shall provide staff legal services for and on behalf of the SA and OB, including but not limited to the following: review and revision of draft reports, resolutions, exhibits, and agenda for OB meetings; review and revision of "Meet and Confer" requests for filing with the State Department of Finance; review and advice regarding proposed and adopted legislation impacting the SA or OB; review and defense of claims made and actions filed against the SA or OB; research and preparation of advice to the OB at the request of the OB or its Chair; and attendance and response to inquiries from OB members at all regularly and specially scheduled meetings of the OB.
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5. **Independent Contractor.** The County shall perform services under this Agreement as an independent contractor. The County and the officers, agents and employees of the County are not, and shall not be deemed, SA employees for any purpose, including workers' compensation, and shall not be entitled to any of the benefits accorded to SA employees, if any.
6. **Indemnification.** The SA shall defend, indemnify and hold harmless the County as well as those of its officers, agents and employees who perform any services or duties under this Agreement from any claim, loss or liability, including, without limitation, those for personal injury (including death) or damage to property, arising out of or connected with any aspect of the performance by the County or its officers, agents or employees of services under this Agreement.
7. **Amendment.** This Agreement may only be modified or amended in writing and with the prior written consent of both parties.

**MEMORANDUM OF AGREEMENT REGARDING SERVICES
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA FOR
ONGOING VENTURA COUNTY COUNSEL LEGAL SERVICES**

8. **Severability.** If any provision of this Agreement, or any portion thereof, is found by any court of competent jurisdiction to be unenforceable or invalid for any reason, such provision shall be severable and shall not in any way impair the enforceability of any other provision of this Agreement.
9. **Venue.** The venue for any legal action filed by either party in State court to enforce any provision of this Agreement shall be in the Superior Court of Ventura County, California.
10. **Entirety of Contract.** This Agreement constitutes the entire agreement between the parties relating to the specific subject of this Agreement and supersedes all previous agreements, promises, representations, understandings and negotiations, whether written or oral, among the parties with respect to the subject matter hereof.

IN WITNESS WHEREOF, this Agreement was executed by the parties hereto as of the date last signed.

Dated: 4/12/16

COUNTY OF VENTURA

By: 
Leroy Smith
County Counsel

Dated: 4/21/16

SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT
AGENCY OF THE COUNTY OF VENTURA

By: 
Donna McKendry
Secretary, Successor Agency to the Former
Redevelopment Agency of the County of Ventura

**MEMORANDUM OF AGREEMENT REGARDING CONTINUING SERVICES
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA FOR
ONGOING STAFF ADMINISTRATIVE SERVICES**

This agreement is made by and between the County of Ventura ("County") and the Successor Agency to the Former Redevelopment Agency of the County of Ventura ("SA"), and is entered into effective July 1, 2016, with respect to the following:

WHEREAS, the SA has been and is in need of County's staff services in connection with the execution of its duties; and

WHEREAS, the County Executive Office has been and is currently providing those services to the SA, and the SA desires to continue to receive those services from the County Executive Office; and

WHEREAS, the County Executive Office is authorized, pursuant to ABx1 26 (2011) and previously approved administrative budgets of the SA, to provide staff services to the SA in an amount estimated to be not more than \$41,149 depending on the availability of funds within the SA's Administration Budget through fiscal year 2016-17;

NOW THEREFORE, to accomplish these objectives, County and SA enter into this memorandum of agreement regarding continuing services ("Agreement"), as follows:

1. **Term of Agreement.** The Agreement shall cover the period of time from and including July 1, 2016, and to and including June 30, 2017.
2. **Scope of Services.** The County of Ventura, through its County Executive Office, shall provide staff administrative services for and on behalf of the SA, including but not limited to: preparation for Oversight Board meetings (including preparation of staff reports and resolutions); preparation and management of budgets; execution of the Annual Work Plans; development, implementation and management of programs, policies, procedures, contracts, and operations; completion of special studies and reports; interaction and negotiation with other agencies, private individuals, and businesses; grant writing, if any; and general administration, to include accounting services.
3. **Additional Services.** SA may request additional services beyond the Scope of Services in Section 2. Any agreement for the provision and reimbursement of additional services must be in a writing signed by both parties.
4. **Services Reimbursement Rate and Methodology.** Services and related costs incurred shall be billed at the Board of Supervisors' approved hourly contract services rates effective for the fiscal year 2016-17 term, in an amount estimated to be not more than \$41,149 depending on the availability of funds within the SA's Administration Budget and charged to the SA at a frequency no more than on a quarterly basis, or as may be agreed in writing by the parties.
5. **Independent Contractor.** County shall perform this Agreement as an independent contractor. County and the officers, agents and employees of County are not, and shall not be deemed, SA employees for any purpose, including workers' compensation, and shall not be entitled to any of the benefits accorded to SA employees, if any.
6. **Indemnification.** SA shall defend, indemnify, and hold harmless the County as well as those its officers, agents, and employees who perform any services or duties under this Agreement, from any claim, loss, or liability including without limitation, those for personal injury (including death) or damage to property, arising out of or connected with any aspect of the performance by the County or its officers, agents, or employees, of services under this Agreement.
7. **Amendment.** This Agreement may only be modified or amended in writing and with the prior consent of both parties.

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8. **Severability.** If any provision of this Agreement, or any portion thereof, is found by any court of competent jurisdiction to be unenforceable or invalid for any reason, such provision shall be severable and shall not in any way impair the enforceability of any other provision of this Agreement.
9. **Venue.** The venue for any legal action filed by either party in State court to enforce any provision of this Agreement shall be in the Superior Court of Ventura County, California.
10. **Entirety of Contract.** This Agreement constitutes the entire agreement between the parties relating to the specific subject of this Agreement and supersedes all previous agreements, promises, representations, understanding and negotiation, whether written or oral, among the parties with respect to the subject matter hereof.

IN WITNESS WHEREOF, this Agreement was executed by the parties hereto as of the date last signed.

COUNTY OF VENTURA, a political
Subdivision of the State of California

Dated: _____

By: _____
Michael Powers
County Executive Officer

SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT
AGENCY OF THE COUNTY OF VENTURA

Dated: _____

By: _____
Donna McKendry
Secretary, Successor Agency to the Former
Redevelopment Agency of the County of Ventura

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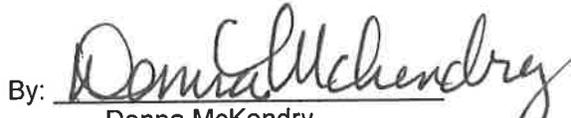
COUNTY OF VENTURA, a political
Subdivision of the State of California

Dated: 4/21/14

By: 
Michael Powers
County Executive Officer

SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT
AGENCY OF THE COUNTY OF VENTURA

Dated: 4/21/14

By: 
Donna McKendry
Secretary, Successor Agency to the Former
Redevelopment Agency of the County of Ventura