SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID:

County:

395

Ventura

Successor Agency:

Ventura County

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City State Zip

Phone Number

Email Address

Secondary Contact Honorific (Ms, Mr, Mrs) First Name

Last Name

Title

Phone Number

Email Address

Donna McKendry Management Analyst 800 S. Victoria Ave, L# 1940 Ventura CA 93009 805-654-2679 Donna.McKendry@ventura.org

.

Mary Ann Guariento Accounting Officer 805-662-6556 MaryAnn.Guariento@ventura.org

SUMMARY OF RECOGNIZE JOLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: VENTURA COUNTY (VENTURA)

Outsta	nding Debt or Obligation	Total
	Total Outstanding Debt or Obligation	\$1,612,090
Current	Period Outstanding Debt or Obligation	Six-Month Total
A	Available Revenues Other Than Anticipated RPTTF Funding	\$0
В	Enforceable Obligations Funded with RPTTF	\$374,090
С	Administrative Allowance Funded with RPTTF	\$50,000
D	Total RPTTF Funded (B + C = D)	\$424,090
Е	Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total	\$424,090
F	Enter Total Six-Month Anticipated RPTTF Funding	\$206,609
G	Variance (F - D = G) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	(\$217,481)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved	d RPTTF amount including admin allowance or the actual amount dist	tributed) \$1.16,806
I	Enter Actual Obligations Paid with RPTTF		\$33,181
J	Enter Actual Administrative Expenses Paid with RPTTF		\$45,994
к	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) =	к)	\$37,632
L	Adjustment to RPTTF(D - K = L)		\$386,458
Certific	ation of Oversight Board Chairman:	S:11 Barbels	Chair

Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Title Nam 2-Date Signature

Oversight Board Approval Date: February 14, 2013

VENTURA COUNTY (VENTURA) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

											Fundin	g Source		
tem #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Рауее	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$1,612,090	Total Due During Fiscal Year 2013-14 \$769,020	Bond Proceeds	Reserve Balance		RPTTF \$374,090	Other \$0	Six-Month Tota
		1	6/30/2013	County of Ventura - GSA	Town Square Maintenance	Piru RDA	0		0			37,500		
	Naintenance Contract		N/A	Southern California Edison	Utilities	PITU NDA	0		0		0	3,600		
	Itilities		N/A	The Gas Company	Utilities		0		0		0	120		
	Itilities		N/A N/A	Warring Water Service	Utilities		0				0	2,100		
	Jtilities		N/A	County of Ventura - WPD	Utilities		0				0	360		
	ax Allocation Bonds - 2002	6/1/2002	1/1/2018	USDA	Town Square Loan		207,902	70,665	0	0	0	5,983	(
	Reserve Pmts - 2002 Bonds	0/1/2002	N/A	County of Ventura	Required reserve payment on Town Square Loan		0	7,105	0		0	3,553		
	ax Allocation Bonds - 2008	6/1/2008	1/1/2039	USDA	Storm Drain Loan		1,081,226	44.021	0		0	14,011	(
	Reserve Pmts - 2008 Bonds	0/1/2000	N/A	County of Ventura	Required reserve payment on Storm Drain Loan		0	4,405	0	0	0	1,401		1,4
	CDBG Loan	9/12/1996	6/30/2016	County of Ventura - CEO	Balance of CDBG Loan, due by 6/2016		17,500		0	0	0	0	(
	Siru Area Plan Update	5/12/1550	0/30/2010	County of Ventura - RMA	2006 planning work done but not invoiced prior to dissolution of RDA		0	0	0	0	0	0	0	2
12 P	urchase Order Processing			County of Ventura - GSA	PO Fees		0	0	0	0	0	0	(0
	EO Admin			County of Ventura - CEO	Administrative services		0	0	0	0	0	0	(0
	Accounting/Auditing Services			County of Ventura - Auditor- Controller	Accounting and auditing services		0	0	0	0	0	0	C	0
15 T	raining			TBD	Training and Seminars		0	0	0	0	0	0	(ם ו
	egal Counsel			TBD	Outside Legal Counsel		0	0	0	0	0	0	(
	Auditing Services			TBD	FY 11-12 RDA Final Audit		0	0	0	0	0	0		0
	Auditing Services			TBD	FY 11-12 Successor Agency Audit		0	0	0	0	0	0	(D
	uditing Services			TBD	FY 12-13 Successor Agency Audit		0	0	0	0	0	0		
	uditing Services			TBD	Due diligence review per 34179.5, 34179.6		0	0	0	0	0	0		
21 N	Aeeting expenses			County of Ventura	Cost of Oversight Board meetings		0	0	0	0	0	0		כ
22 S	uccessor HA Admin			TBD/Various	Admin costs of Successor Housing Agency		0	0	0	0	0	0	(0
23 A	Administrative Expenses			Various	Administrative costs of the Successor Agency		0	250,000	0	0	50,000	0	(1207422
	Prior period expenses - ROPS III corrections; ROPS I actuals			Various	Amount of RPTTF for ROPS III distribution Incorrectly withheld and distributed to taxing entities due to error on ROPS III.		182,674	182,674				182,674		182,67
25 P	rior period expenses - ROPS III shortfall			Various	Amount by which approved ROPS III EO's exceeded available RPTTF		25,789	25,789				25,789		25,78
	rior period expenses - ROPS III corrections; dmin allowance			Various	Additional admin expenses incurred during ROPS III, within FY 12-13 allowance		97,000	97,000				97,000		97,00
	<													
														1.
_														

U Mir

VENTURA COUNTY (VENTURA)

Pursuant to Health and Safety Code section 34186 (a)

PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

Al Mainta Al Utilitie Al Utilitie Al Utilitie Al Utilitie Al Tax All Al Tax All Al Tax All Al Tax All Al Skate I B2 Skate I B3 Skate I B4 Skate I B5 Skate I CI Purcha C2 CC6 A	es es Ilocation Bonds - 2002 Ilocation Bonds - 2008	Payee County of Ventura - GSA Southern California Edison The Gas Company Warring Water Service County of Ventura - WPD USDA County of Ventura - CEO County of Ventura - CEO Community Works Design Group County of Ventura - BDS	Description/Project Scope Town Square Maintenance Utilities Utilities Utilities Utilities Town Square Loan Storm Drain Loan Balance of CDBG Loan, due by 6/2016 Skate Park Construction & Planning Skate Park Planning vendor	Project Area Piru RDA	Estimate \$0	Actual \$0	Estimate \$0	Actual \$0	Estimate \$0	Actual \$0	Estimate \$46,500	Actual \$45,994	Estimate \$70,306 37,500 3,600	Actual \$33,181 1,716 2,958	Estimate \$284,464	Actual
A2 Utilitie A3 Utilitie A4 Utilitie A5 Utilitie A6 Tax All A7 Tax All A8 CDBG B1 Skate I B2 Skate I B2 Skate I B3 Skate I B4 Skate I B5 Skate I C1 Purcha C2 CEO A	es es es llocation Bonds - 2002 llocation Bonds - 2008 i Loan Park Construction & Planning Park Construction Park Planning	Southern California Edison The Gas Company Warring Water Service County of Ventura - WPD USDA USDA County of Ventura - CEO County of Ventura - PWA Community Works Design Group	Utilities Utilities Utilities Town Square Loan Storm Drain Loan Balance of COBG Loan, due by 6/2016 Skate Park Construction & Planning	Piru RDA	\$0	\$0	\$0	\$0	\$0	\$0	\$46,500	\$45,994	37,500	1,716	\$284,464	\$
A2 Utilitie A3 Utilitie A4 Utilitie A5 Utilitie A6 Tax All A7 Tax All A8 CDBG B1 Skate I B2 Skate I B2 Skate I B3 Skate I B4 Skate I B5 Skate I C1 Purcha C2 CEO A	es es es llocation Bonds - 2002 llocation Bonds - 2008 i Loan Park Construction & Planning Park Construction Park Planning	Southern California Edison The Gas Company Warring Water Service County of Ventura - WPD USDA USDA County of Ventura - CEO County of Ventura - PWA Community Works Design Group	Utilities Utilities Utilities Town Square Loan Storm Drain Loan Balance of COBG Loan, due by 6/2016 Skate Park Construction & Planning	Piru RDA												
A2 Utilitie A3 Utilitie A4 Utilitie A5 Utilitie A6 Tax All A7 Tax All A8 CDBG B1 Skate I B2 Skate I B2 Skate I B3 Skate I B4 Skate I B5 Skate I C1 Purcha C2 CEO A	es es es llocation Bonds - 2002 llocation Bonds - 2008 i Loan Park Construction & Planning Park Construction Park Planning	The Gas Company Warring Water Service County of Ventura - WPD USDA USDA County of Ventura - CEO County of Ventura - CEO Community Works Design Group	Utilities Utilities Viilities Town Square Loan Storm Drain Loan Balance of CDBC Loan, due by 6/2016 Skate Park Construction & Planning						_				3,600	2,958		
A4 Utilitie A5 Utilitie A6 Tax All A7 Tax All A7 Tax All A8 CDBG B1 Skate I B2 Skate I B3 Skate I B4 Skate I B5 Skate I B5 Skate I C2 CEO AC	es es llocation Bonds - 2002 llocation Bonds - 2008 Loan Park Construction & Planning Park Construction Park Planning	Warring Water Service County of Ventura - WPD USDA USDA County of Ventura - CEO County of Ventura - PWA Community Works Design Group	Utilities Utilities Town Square Loan Storm Drain Loan Balance of CDBG Loan, due by 6/2016 Skate Park Construction & Planning													
A4 Utilitie A5 Utilitie A6 Tax All A7 Tax All A7 Tax All A8 CDBG B1 Skate I B2 Skate I B3 Skate I B4 Skate I B5 Skate I B5 Skate I C2 CEO AC	es es llocation Bonds - 2002 llocation Bonds - 2008 Loan Park Construction & Planning Park Construction Park Planning	Warring Water Service County of Ventura - WPD USDA USDA County of Ventura - CEO County of Ventura - PWA Community Works Design Group	Utilities Town Square Loan Storm Drain Loan Balance of CDBG Loan, due by 6/2016 Skate Park Construction & Planning										120	20		
A5 Utilitie A6 Tax All A7 Tax All A8 CDBG B1 Skate I B2 Skate I B3 Skate I B4 Skate I B5 Skate I C1 Purcha C2 CEO Ac	ies Illocation Bonds - 2002 Illocation Bonds - 2008 Loan Park Construction & Planning Park Construction Park Planning	County of Ventura - WPD USDA USDA County of Ventura - CEO County of Ventura - PWA Community Works Design Group	Town Square Loan Storm Drain Loan Balance of CDBG Loan, due by 6/2016 Skate Park Construction & Planning										2,100	1,575		
A7 Tax All A8 CDBG B1 Skate I B2 Skate I B3 Skate I B4 Skate I B5 Skate I C1 Purcha C2 CEO A0	Ilocation Bonds - 2008 Loan Park Construction & Planning Park Construction Park Planning	USDA County of Ventura - CEO County of Ventura - PWA Community Works Design Group	Storm Drain Loan Balance of CDBG Loan, due by 6/2016 Skate Park Construction & Planning										360	285		
A8 CDBG B1 Skate I B2 Skate I B3 Skate I B3 Skate I B4 Skate I B5 Skate I C1 Purcha C2 CEO A0	i Loan Park Construction & Planning Park Construction Park Planning	County of Ventura - CEO County of Ventura - PWA Community Works Design Group	Balance of CDBG Loan, due by 6/2016 Skate Park Construction & Planning										10,865	10,865		
B1 Skate I B2 Skate I B3 Skate I B4 Skate I B5 Skate I C1 Purcha C2 CEO Ad	Park Construction & Planning Park Construction Park Planning	County of Ventura - PWA Community Works Design Group	Skate Park Construction & Planning										15,761	15,761		
B1 Skate I B2 Skate I B3 Skate I B4 Skate I B5 Skate I C1 Purcha C2 CEO Ad	Park Construction & Planning Park Construction Park Planning	County of Ventura - PWA Community Works Design Group				· · · · · · · · · · · · · · · · · · ·							0	0		
B2 Skate I B3 Skate I B4 Skate I B5 Skate I C1 Purcha C2 CEO Ad	Park Construction Park Planning		Skate Park Planning vendor												24,250	
B4 Skate I B5 Skate I C1 Purcha C2 CEO A	_	County of Ventura - BDS													13,835	
B5 Skate I C1 Purcha C2 CEO A	Park Construction & Planning		Skate Park Plan check; accrued by former RDA but not yet paid										0	0	379	
B5 Skate I C1 Purcha C2 CEO A		County of Ventura - Various	Misc. County departments for planning fees, etc.	-											6,000	
C1 Purcha C2 CEO Ac	Park Construction	TBD	Construction Contract for Skate Park	1000 C											240,000	
C2 CEO A	ase Order Processing	County of Ventura - GSA	PO Fees								1,000	31				
		County of Ventura - CEO	Administrative services								15,000	25,636				
C3 Accour	unting/Auditing Services	County of Ventura - Auditor- Controller	Accounting and auditing services								0	0				
C4 Trainir	ne	TBD	Training and Seminars								4,500	0				
C5 Legal C		TBD	Outside Legal Counsel								10,500	0				
	ing Services	TBD	FY 11-12 RDA Final Audit								6,000	0				
	ing Services	TBD	FY 11-12 Successor Agency Audit								8,000	0				
	ing Services	TBD	FY 12-13 Successor Agency Audit								0	0				
	ing expenses	County of Ventura	Cost of Oversight Board meetings								500	0				
	essor HA Admin	TBD/Various	Admin costs of Successor Housing Agency								1,000	0				
	nistrative Expenses	Various	Additional administrative costs of the Successor Agency up to the original estimated administrative costs funded by RPTTF for the ROPS II period amount (\$46,500)	3								20,833				
Intere	est Earnings Received		Applied as an adjustment to Admin Expenses for the period									-506,48				
							· · · · · · · · · · · · · · · · · · ·									
											1					
_																
					-											
		-														

VENTURA COUNTY (VENTURA)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

ltem #	Project Name / Debt Obligation	Notes/Comments
1	Maintenance Contract	Amount is estimated.
2	Utilities	Amount is estimated.
3	Utilities	Amount is estimated.
4	Utilities	Amount is estimated.
5	Utilities	Amount is estimated.
6	Tax Allocation Bonds - 2002	Amount is estimated.
7	Reserve Pmts - 2002 Bonds	Amount is estimated. On ROPS II, this amount was combined with Item #6.
8	Tax Allocation Bonds - 2008	Amount is estimated.
9	Reserve Pmts - 2008 Bonds	Amount is estimated. On ROPS II, this amount was combined with Item #6.
10	CDBG Loan	Non-interest bearing loan. Repayment required by 6/30/2016.
11	Piru Area Plan Update	County voluntarily removed this item from ROPS III.
12	Purchase Order Processing	No longer applicable; administrative costs are being combined under Item #23 henceforth.
13	CEO Admin	No longer applicable; administrative costs are being combined under Item #23 henceforth.
14	Accounting/Auditing Services	No longer applicable; administrative costs are being combined under Item #23 henceforth.
15	Training	No longer applicable; administrative costs are being combined under Item #23 henceforth.
16	Legal Counsel	No longer applicable; administrative costs are being combined under Item #23 henceforth.
17	Auditing Services	No longer applicable; administrative costs are being combined under Item #23 henceforth.
18	Auditing Services	No longer applicable; administrative costs are being combined under Item #23 henceforth.
19	Auditing Services	No longer applicable; administrative costs are being combined under Item #23 henceforth.
20	Auditing Services	No longer applicable; administrative costs are being combined under Item #23 henceforth.
21	Meeting expenses	No longer applicable; administrative costs are being combined under Item #23 henceforth.
22	Successor HA Admin	No longer applicable.
23	Administrative expenses	Amount is estimated.

VENTURA COUNTY (VENTURA)

 $\widehat{}$

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Prior period expenses - ROPS III Prior period expenses - ROPS III shortfall Prior period expenses - ROPS III shortfall Prior period expenses - ROPS III Prior period expenses - ROPS III	Approved ROPS III contained errors on the Prior Period Estmated vs. Actuals calculations. A correction was submitted on an amended ROPS III. The DOF rejected our request to amend the ROPS III, and instructed us to include the amended items on this ROPS. The approved ROPS III stated \$208,483 was available for redistribution from ROPS I funding. However, the amount reported as being funded by RPTTF was incorrectly stated as \$397,834; the actual amount received for th period was \$260,997. Also, the actual obligations paid for that period incorrectly excluded payments made in January 2012; total expenses for the period were actually \$286,287, not the \$189,351 reported on the approved ROPS III. Using the corrected numbers, no funds were available for redistribution to the taxing entities for the ROPS III distribution. The error resulted in available RPTTF of \$182,674.42 being withheld from our ROPS III distribution and distributed to taxing entities (available RPTTF exceeded the approved distribution, and is addressed in Item 25). This created an unfunded liability of previously approved EO's, which we are including on this ROPS per direction from the DOF.DOF approved ROPS III RPTTF Distribution Amount was \$249,747. Actual available amount for distribution, per CAC, was \$223,958.42. The difference of \$25,788.52 represents an unfunded liability, previously approved, and has become an enforcable obligation.Admin expenses incurred within FY 12-13 allowance. Expenses were submitted on an amended ROPS III, but per item 24 above, we are including the amount here. An additional \$97,000 was requested on the amended ROPS III, which does not exceed the FY12-13 admin allowance of \$250,000. Previously approved amounts
rior period expenses - ROPS III	represents an unfunded liability, previously approved, and has become an enforcable obligation. Admin expenses incurred within FY 12-13 allowance. Expenses were submitted on an amended ROPS III, but per item 24 above, we are including the amount here.
	were: ROPS II - \$46,500, ROPS III - \$106,500, leaving a remainder of \$97,000.
OTES FOR PRIOR PERIOD PAYMENTS TAB:	
ax Allocation Bonds - 2002	Not paid until 01/03/2013.
ax Allocation Bonds - 2008	Not paid until 01/03/2013.
kate Park expenses	This project was transferred to the County of Ventura. No further expenses will be incurred.
dministrative expenses - \$20,833	Additional administrative expenses incurred in the ROPS II period, up to the approved admin allowance of \$46,500. For previously approved expenses incurred in ROPS II period but not paid until ROPS III period due to timing differences.
nterest earnings received	Interest earned on cash balance is applied to offset Admin expenses paid with RPTTF per Section 34171(b)
ax ax ka	Allocation Bonds - 2002 Allocation Bonds - 2008 Allocation Bonds - 2002 Allocation Bonds - 2008 Allocation Bonds - 2008 Alloca