Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

10

Name of Successor Agency:	Ventura County
Name of County:	Ventura

urre	nt Period Requested Funding for Outstanding Debt or Obliga	tion	Six-Month T	otal
A	Enforceable Obligations Funded with Non-Redevelopment Sources (B+C+D):	Property Tax Trust Fund (RPTTF) Funding	\$	
в	Bond Proceeds Funding (ROPS Detail)			-
С	Reserve Balance Funding (ROPS Detail)			
D	Other Funding (ROPS Detail)			-
Е	Enforceable Obligations Funded with RPTTF Funding (F+G	3):	\$	385,454
F	Non-Administrative Costs (ROPS Detail)			335,454
G	Administrative Costs (ROPS Detail)			50,000
н	Current Period Enforceable Obligations (A+E):		\$	385,454
ucce	ssor Agency Self-Reported Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding		
T	Enforceable Obligations funded with RPTTF (E):			385,454
J	Less Prior Period Adjustment (Report of Prior Period Adjustment	nts Column S)		
Κ	Adjusted Current Period RPTTF Requested Funding (I-J)		\$	385,454
ount	y Auditor Controller Reported Prior Period Adjustment to Cur	rrent Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):			385,454
М	Less Prior Period Adjustment (Report of Prior Period Adjustment	nts Column AA)		i.e
N	Adjusted Current Period RPTTF Requested Funding (L-M)			385,454
	ation of Oversight Board Chairman:	Bill Bartels 0	BCHAIR	
	nt to Section 34177(m) of the Health and Safety code, I certify that the above is a true and accurate Recognized	Name		Title
bligat	ion Payment Schedule for the above named agency.	Is/	2	113/14
		Signature		Date

		a.		Recogn	ized Obligation Payment Sched July 1, 2014 through De (Report Amounts In W	cember 31, 2014									
B	c	D	E	F	G	н		J	к	L	M	N	o		P
									Non-Redev	Funding Source development Property Tax Trust Fund (Non-RPTTF)		RPTTF			
me / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-N	Month Total
Contract	Department	7/4/2044	0000048		Participation and a second second	0-004	\$ 1,582,897		\$ -	5 .	5 -	\$ 335,454 \$	\$ 50,000	\$	385,454
Contract	Property Property Maintenance	7/1/2014 7/1/2014	6/30/2015 12/31/2014	County of Ventura - GSA Southern California Edison	Town Square Maintenance Utilities	Piru RDA Piru RDA	80,000 3,800	N				40,000 3,600		\$	40,000
	Property Maintenance	7/1/2014	12/31/2014	The Gas Company	Utilities	Piru RDA	120	N				120		\$	120
	Property Maintenance	7/1/2014	12/31/2014	Warring Water Service	Utilities	Piru RDA	2,100	N				2,100		\$	2,10
	Maintenance	7/1/2014	12/31/2014	County of Ventura - WPD	Utilities	Piru RDA	380	N				360		\$	364
n Bonds - 2002	Bonds Issued On or Before 12/31/10		1/1/2018	USDA	Town Square Loan	Piru RDA	126,779	N				4,589		\$	4,58
8 - 2002 Bonds	Bonds issued On or Before 12/31/10		1/1/2018	County of Ventura	Required reserve payment on Town Square Loan	Piru RDA	3,553	N				3,553		\$	3,553
n Bonds - 2008	Bonds Issued On or Before 12/31/10		1/1/2039	USDA	Storm Drain Loan	Piru RDA	1,029,880	N				13,681		\$	13,081
s - 2008 Bonds	Bonds Issued On or Before 12/31/10		1/1/2039	County of Venture	Required reserve payment on Storm Drain Loan	Piru RDA	2,922	N				1,308		\$	1,388
	· · · · · · · · · · · · · · · · · · ·			County of Ventura - CEO	Balance of CDBG Loan, due by 6/2016	Piru RDA	17,500	N						\$	
	7	7/1/2014	12/31/2014	Various	Administrative costs of the Successor Agency	Piru RDA	50,000	N					50,000	3	50,000
xpenses - ROPS III OPS I actuals	RPTTF Shortfall	7/1/2014	12/31/2014	Various	Amount of RPTTF for ROPS III distribution incorrectly withheld and distributed to taxing entities due to error on ROPS III.	Piru RDA	104,497	N				104,497		\$	104,497
xpenses - estimated 3 RPTTF shortfall		7/1/2014	12/31/2014	Various	Amount of RPTTF for ROPS 13-148 distribution is insufficient to cover estimated cost.	Piru RDA	120,586	N				120,586		\$	120,586
xpenses - contract Increase	Property Maintenance	5/21/2013	6/30/2014	County of Venture - GSA	02/13/14 OB approved GSA increase, ROPS 13-14B period	Piru RDA	41,000	N				41,000		\$	41,000
														\$	•
Xpenses -		Property	Property 5/21/2013	Property 5/21/2013 6/30/2014	Property 5/21/2013 6/30/2014 County of Venture - GSA	Property 5/21/2013 8/30/2014 County of Ventura - GSA 02/31/4 OB approved GSA increase,	Property 5/21/2013 6/30/2014 County of Venture - GSA 02/31/4 OB approved GSA Increase, Piru RDA	Property 5/21/2013 8/30/2014 County of Ventura - GSA 02/37/4 OB approved GSA Increase, Piru RDA 41,000	distribution is insufficient to cover estimated cost. Property 5/21/2013 8/30/2014 County of Ventura - GSA 0/21/3/14 OB approved GSA increase, Piru RDA 41,000 N	Property 5/21/2013 8/30/2014 County of Venture - GSA 02/31/4 OB approved GSA increase, Piru RDA 41,000 N	distribution is insufficient to cover estimated cost. Property 5/21/2013 8/30/2014 County of Ventura - GSA 0/21/3/14 OB approved GSA increase, Piru RDA 41,000 N	Property 5/21/2013 8/30/2014 County of Venture - GSA [0/21/31/4 OB approved GSA Increase, Piru RDA 41,000 N	Property 5/21/2013 8/30/2014 County of Venture - GSA 0/2/3/4 OB approved GSA increase, Piru RDA 41,000 N 41,000 N 41,000	Property 5/21/2013 8/30/2014 County of Venture - GSA 02/13/4 OB approved GSA Increase, Piru RDA 41,000 N 41,000	Property Maintenance 5/21/2013 6/30/2014 County of Venture - GSA 0/21/3/14 OB approved GSA Increase, ROPS 13-14B pertod Piru RDA 41,000 N 41,000 \$

Item #	Notes/Comments
1-9; 23; 27 and 28	/ Amount were estimated.
	Contract Execution Date is to be determined; 07/01/14 will be the effective Date. Total outstanding debt has been modified to reflect amount to be paid to USDA from RPTTF, net of the amount reported in Line 7 as 2002 Bonds - Reserve
	Payment.
7	Total outstanding debt has been modified to reflect actual amount required to be paid into the 2002 Bonds - Reserve and to be retained as part of the last bond payment.
	Per DOF instructions, Cash Balance Form column C includes the bond reserve fund account balances required by indenture (not reported in previous ROPS).
8	Total outstanding debt has been modified to reflect amount to be paid to USDA from RPTTF, net of the amount reported in Line 9 as 2008 Bonds - Reserve Payment.
9	Total outstanding debt has been modified to reflect actual amount required to be paid to the 2008 Bonds - Reserve Payment. Per DOF instructions, Cash Balance Form column C includes the bond reserve fund account balances required by indenture (not reported in previous ROPS).
10	Non-interest bearing loan. Repayment required by 06/30/2016.
24	Approved ROPS III contained errors on the Prior Period Estimated vs. Actual calculations. The error resulted in available RPTTF of \$182,674.42 being withheld from our ROPS III distribution and distribution to taxing entities. This created an unfunded liability of previously approved Enforceable Obligation (EO), which were included on the ROPS 13-14B per direction from the DOF. The ROPS 13-14A distribution contained \$78,012.64 available for this item, plus additional earnings of \$165.21, leaving an unfunded obligation balance of \$104,496.57 at the beginning of the ROPS 13-14B period (the original estimated balance was \$142,743.74).
27	The DOF approved \$487,670 for ROPS 13-14B. Total estimated approved expenses are \$465,175 (not including item #28 of \$41,000). Of this, an estimated \$360,678 was for approved ROPS 13-14B period expenses (the balance \$104,497 was for item 24, a prior RPTTF Shortfall). Actual distribution from CAC was \$240,092, resulting in an estimated shortfall for ROPS 13-14B of \$120,586.
28	On 2/13/14 the Oversight Board approved a contract increase of \$41,000 for the FY 2013-14 annual maintenance contract with the County of Ventura General Services Agency. This increase was approved to allow additional needed maintenance of SA properties to be completed in an expeditious manner.
	The revised contract is sufficient to perform, among other items, repairs and painting of the Piru train station and gazebo, installation of fencing along the railway, and removal of a deteriorated fountain which will be replaced with a tree. This additional expenses will be incurred in the ROPS 13-14B period. However, as it wan not included as part of the ROPS 13-14B request, we are hereby including it for approval and funding at this time.
	not included as part of the ROPS 13-14B request, we are hereby including it for approval and funding at this time.

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

Α	В	с	D	E	F	G	н	E
				Fund	Sources			
		Bond F	Proceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
201	PS 13-14A Actuals (07/01/13 - 12/31/13)	12101/10	01101111	Delandes foralloa	- bond paymont	interest, Etc.	7941110	Commenta
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	94,862						Column C: (amount was not reflected in previou ROPS). Amount reflects bond reserve required the indenture as of 07/01/13 for both 2002 and 2008 bond (\$ 74,602,50 and \$20,259,90 respectively).
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	4,954				165	208,720	Column C: Bond reserve as required by the indenture for both 2002 and 2008 bond for perio ending 12/31/13 (\$3,552.50 and \$1,401.06 respectively). Column H: CAC RPTTF distributed for period ending 12/31/13, Column G: Interest earnings
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs					165	313,217	Column H: Expenditures from ROPS 13-14A EC as of 12/31/13 paid from RPTTF. Column G: Expenditures from ROPS 13-14A EC as of 12/31/13 paid from Interest Earnings.
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	99,816						Column C: Retention amount per 2002 and 200 Bond Indenture for period ending 12/31/13,
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs,			No entry required	10.5		-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$	s -	\$ -	s -	\$	\$ (104,497)	
	PS 13-14B Estimate (01/01/14 - 06/30/14)							
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 99,816	s a	s a	S =	s v	\$ (104,497)	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	6,554						Column C: Amount reflects the estimated bond reserve as required by the indenture for both 2002 and 2008 bond for period ending 06/30/14 (\$3,552.50 and \$3,001.06 respectively). Column H: CAC RPTTF distributed for ROPS 1 14B, period ending 06/30/14.
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						401,678	Estimated total expenses less prior period unfunded liabilities approved in ROPS 13-14B.
0	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	106,370						Column C: Retention amount per 2002 and 200 Bond Indenture for period ending 06/30/14,
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -		s -	s -	-s -	\$ (266,083)	

develop	14A Successor Agenerity Tax Internet Property Tax	Trust Fund (R	PTTF) approv	ior Period Adju ed for the ROPS	stments (PPA 14-15A (July	N): Pursuant to HS Ihrough December	C Section 3418 r 2014) period w	6 (a), SAs are re vill be offset by t	equired to report the he SA's self-reporter	differences betwee d ROPS 13-14A pri	n (heir actual a or period adjust	vailable funding an tment, HSC Section	nd their actual e on 34186 (a) als	expenditures for the F o specifies that the p	ROPS 13-14A (Jul prior period adjustr	ly through Decen ments self-report	nber 2013) period. ed by SAs are subj	The amount of ect to audit by the	
A	в	c	D	Е	F	G	н	a	J	к	L	м	N	0	Р	٩	R	s	т
				Non-RPTTF	Expenditures	5							RPTTF Expend	litures					
		Bond Proceeds		and Proceeds Reserve Balance		Other Funds		Non-Admin				Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)		
tern #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other evailable as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		\$		s -	s .	s -	\$ 165	\$ 374,091	s 179,956	\$ 179,956	284,453		\$ 50,000	\$ 28,764	\$ 28,764	\$ 28,764	\$	\$ -	
	Maintenance Utilities							37,500 3,600	21,749 2,720	\$ 21,749 \$ 2,720	21,749							5 .	
	Utilities			2				120	20	\$ 20	20	\$.						\$.	
4	Utilities			34				2,100	2,049	\$ 2.049	2,049							\$ -	
5	Utilities							360 5,983	295 5,983	\$ 295 \$ 5,983	295 5,983							5	
6	Tax Allocation Bonds - 2002	-						5,963	0,903	\$ 0,903	0,903	3						Ψ ····································	
7	Reserve Prnts -					-		3,553	3,553	\$ 3,553	3,553	s -						\$	
	2002 Bonds											-						c	
	Tax Allocation Bonds - 2008	1.0		2				14,011	14,011	\$ 14,011	14,011	3						•	
	Reserve Pmts +			24				1,401	1,401	\$ 1,401	1,401	\$.				h		s -	
	2008 Bonds											The second se							
	CDBG Loan			<u>.</u>		2.8				\$.		\$ -						\$.	
11	Piru Area Pian Updale							1		\$		5						ъ	
12	Purchase Order									\$		\$ -					1	\$ -	
	Processing																		
	CEO Admin			34				24		\$		5 -						\$	
	Accounting/Auditing Bervices			÷		545 		()#3		5		•							
15	Training		_					15		\$		5 .	-					5	
10	Legel Counsel Audiling Services			-						\$		5 .				-		\$	
	Auditing Services									\$ 1		\$						5	
19	Audiling Services			14						\$		\$.						\$ -	
20	Auditing Services	1		F						\$.		\$. \$.						5 .	
	Meeting expenses Successor HA					2				\$.		\$						\$	
	Admin	-																	
23	Administrative									\$ -		s +						\$	
24	Expenses Prior period expenses - ROPS III corrections; ROPS I actuals	3		ž		7.*	165	182,674	78,012.00	\$ 78,012	162,509	\$ -						\$	
25	Prior period expenses - ROPS III			7		-		25,789	4,102	\$ 4,102	4,102	\$ •						\$	
	shortfall Prior period			-				97,000	46,061	\$ 46,061	46,061	5 .					F	\$	

U		W R												
			PTTF Expenditure	5	X Y Z									
	Non-Admin CAC				Not CAC Non- Admin and Admin PPA (Amount Used to Offset ROPS 14-15/ Requested RPTF)									
Net Lesser of Authorized / Avallable	Actual	Difference	Net Lesser of Authorized / Aveilable	Actual	Difference	Net Difference								
		s -			\$	\$								
					-									
						12								
		1 2 2 1 2												
-														
						1000								
				43										
1.1.1				0.57.5										