



COUNTY of VENTURA

Financial Planning Committee

November 18, 2025 at 2:00 pm or Soon Thereafter

**County Government Center
Hall of Administration
Channel Islands Conference Room – 4th Floor**

AGENDA

1. Public Comment
2. Minutes of the July 23, 2024 Financial Planning Committee Meeting
3. Waterworks District No. 16 - Piru Request to Modify Repayment Schedule on Existing Loan from General Fund and Request for a Short Term \$1,000,000 Cash Flow Loan from County Service Area 34 – El Rio.
4. Waterworks District No. 1 Sanitation – Request for \$7,200,000 Cash Flow Loan from Solid Waste Non-Operating Fund N910 for a Grant Funded UV Disinfection Tertiary Treatment Project
5. Committee Member Comments on Any Other Items



COUNTY *of* VENTURA

County Executive Office

MEMORANDUM

DATE: November 18, 2025

TO: Financial Planning Committee

FROM: Bryan Friedman, County Executive Office

SUBJECT: July 23, 2024 Financial Planning Committee Meeting Minutes

Attendance:

Committee Members Present:

Kelly Long, Board of Supervisors
Janice Parvin, Board of Supervisors
Sevet Johnson, Chair, County Executive Office
Tiffany North, County Counsel
Sue Horgan, Treasurer-Tax Collector

County Staff

Robert Bravo, County Executive Office
Asad Baig, County Executive Office
Bryan Friedman, County Executive Office
Kathleen O'Keefe, Auditor-Controller's Office
Cynthia Spensieri, Auditor-Controller's Office
David Sasek, Public Works Agency
David Fleisch, Public Works Agency

Chair Sevet Johnson called the meeting to order at 8:10 p.m. on July 23, 2024.

1. Public Comment

No Public Comments were submitted.

2. Approval of Minutes of the March 26, 2024 Financial Planning Committee Meeting

Ms. Horgan made a motion to approve the minutes and Supervisor Parvin seconded the motion. There was no opposition and the motion passed.

3. Watershed Protection District Zone 1 Request for \$2,973,000 Loan from General Fund

Dr. Johnson introduced the Watershed Zone 1 General Fund Loan Request. Mr. Fleisch

provided a brief overview of the project, its location, associated grants, and the loan request.

Ms. Horgan inquired about what would occur if the grant award is not received. She elaborated to indicate that the recommendation for receipt of the cash flow loan should be contingent on grant award, as no other funding is available. Ms. North sought to clarify that the revised recommendation should be that the General Fund Loan to the Watershed Protection District Zone 1 is subject to the award of all grant funds. If the second grant is not awarded Public Works should not move forward with this loan.

Subject to the revised recommendation, Ms. Horgan motioned to approve the recommendation and Supervisor Long seconded the motion. There was no opposition and the motion passed.

4. Committee Member Comments on Any Other Items

Ms. Johnson asked the committee if there were any additional comments, and none were noted.

The meeting was adjourned at 8:15 p.m.



COUNTY of VENTURA
County Executive Office
MEMORANDUM

ITEM 3

DATE: November 18, 2025

TO: Financial Planning Committee

FROM: Scott Powers, County Chief Financial Officer

SUBJECT: **Waterworks District No. 16 - Piru Request to Modify Repayment Schedule on Existing Loan from General Fund and Request for a Short Term \$1 Million Cash Flow Loan from County Service Area 34 – El Rio.**

Recommendation 1:

Approval of the modification of the repayment schedule for Waterwork District No. 16's Loan from General Fund in concurrence with the table below:

Current Schedule	Amount	Proposed Schedule
8/3/26	366,500.00	5/3/27
8/3/27	244,333.33	5/3/28

Recommendation 2:

Approval of a short term \$1,000,000 Cash Flow Loan from the County Service Area 34 – El Rio to Waterworks District No. 16 with the principal loan amount and interest repayment required prior to June 30, 2026, said interest to accrue at the Treasury Pool rate.

Background:

The background and detail for these requests have been provided by the Public Works Agency (please see attached).

Discussion:

Based on cash-based challenges experienced by Waterworks District No. 16 - Piru, the short term Cash Flow Loan from County Service Area 34 – El Rio should alleviate current fiscal cash flow issues, whereas the delay in repayment schedule until after Special Assessment is received should offer coverage into Fiscal Year 2027 and 2028. The district will still need to actively manage their operations and implement rate increases to manage system needs.

Central Services
Joan Araujo, Director

Engineering Services
Anastasia Seims, Director

Roads & Transportation
Anitha Balan, Director

Water & Sanitation
Paul Chan, Director

Watershed Protection
Earthea Nance, Director

Date: October 10, 2025

To: Financial Planning Committee

From: Gregg Strakaluse, Director, Public Works Agency



Subject: Request approval of a short term \$1 million loan from CSA#34 from County Service Area No. 34 (El Rio) to Ventura County Waterworks District No. 16 (Piru) to Mitigate Piru's Cash Flow Issues.

Background

Ventura County Waterworks District No. 16 (Piru) (the District) provides sanitation services to the community of Piru. The Piru Wastewater Treatment Plant (WWTP) operates under Permit Order No. WDR R4-2023-0292, issued by the Los Angeles Regional Water Quality Control Board (LARWQCB) on June 13, 2023. This current permit replaced the previous Permit Order No. WDR R4-2009-0027 and reflected the culmination of previous orders and time extensions granted to upgrade the WWTP in compliance with LARWQCB discharge limits. The District completed the required upgrades in 2010. These improvements included a significant overhaul of the treatment process, enabling the Plant to meet the updated discharge limits.

In 2007, the Ventura County Board of Supervisors approved entitlements for three development projects in Piru, totaling approximately 400 new Equivalent Residential Units (ERUs). However, due to the economic downturn in 2008, the anticipated growth in the community did not materialize until 2017.

Despite the slowdown, the District completed a major expansion of the Piru Wastewater Treatment Plant (WWTP) in 2010 to comply with permit requirements set by the LARWQCB. The total funding sources for this project was approximately \$15.9 million:

1. \$8.6 million in federal American Recovery & Reinvestment Act (ARRA) grant
2. \$5.4 million State Revolving Fund (SRF) loan with a 1.0% interest rate over 30 yrs
3. \$0.5 million from other grant sources
4. \$0.9 million from the District's Operating Fund
5. \$0.5 million TECP loan, later rolled into a \$1.6 million General Fund loan

Additionally, the Board authorized the District to initiate a WWTP Desalter Tertiary Treatment Project. This project received a \$3.75 million Proposition 84 grant from the State Department of Water Resources, which covered most of the costs, except for



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\$236,841 in matching funds provided by the County of Ventura. County of Ventura also allocated \$4M from the County's American Rescue Plan Act (ARPA) to fund the balance of the ongoing Tertiary treatment project, delayed due to performance issues.

To maintain sufficient cash flow, the District received a \$0.5 million loan in 2015 from County Special Area #34 (CSA#34, El Rio). As development resumed in the District from 2017 to today, the District collected \$1,332,378 in sewer connection fees. Furthermore, the Board approved a \$2 million General Fund loan to consolidate the CSA#34 and Ventura County loans into a single 10-year loan. Repayment began in FY2023 and is scheduled to be fully paid back by FY2028. The repayment of the General Fund loan is expected to be funded through sewer connection fees generated from ongoing and future construction in the Piru community.

Discussion

Due to a low cash balance at the start of the fiscal year and the timing of sewer service fee collections, the District is experiencing cash flow challenges. Sewer service fees are collected semi-annually; December and April through the County tax rolls, with the District receiving the funds in January and May, respectively.

To bridge the gap between the start of the fiscal year and the receipt of these revenues, the District is requesting a \$1 million short term loan from CSA#34. This loan will support continued operations and maintenance of the District's infrastructure during this stop-gap period. Additionally, the District is requesting to shift the repayment date of the General Fund loan from August to May of the same fiscal year to align repayment with the full collection of sewer service fees, improving the District's ability to meet its financial obligations without disrupting operations.

Under Government Code Section 23010(a), the Board of Supervisors acting as the governing authority for CSA#34 is authorized to lend available funds to any county waterworks district. This provision allows the District to borrow up to 85% of its anticipated revenue for the fiscal year in which the funds are borrowed. The District is requesting a \$1 million cash flow loan, which represents approximately 66% of its projected revenue for FY2025 to FY2026, within the allowable borrowing limit.

Based on current financial projections, and assuming full receipt of sewer service charges and repayment of the loan, the District is expected to close FY2025 to FY2026 with an estimated cash balance of \$.4 million. This projection accounts for all existing debt obligations as well as anticipated operations and maintenance costs for the fiscal year.



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Loan	Outstanding Balance	Annual Payment
County of Ventura General Fund Loan	610,833.33	366,500.00
State Revolving Fund C064946110	2,912,887.78	210,088.48
Grand Total	3,523,721.11	576,588.48

District #16 (Piru) is a growing community. There are developments in the area, which contributed to the revenue increases in the last two fiscal years. It is expected that by 2028, after fully paying the General Fund Loan, the cash reserves will continue to increase.

CSA#34 (El Rio) ended Fiscal Year 2024-25 with a cash balance of \$3.5 million. CSA#34 has a new system; the sewer line was built in 2010 with low maintenance costs. Due to the larger population in El Rio, CSA#34 generates sufficient revenue to fund the operating costs while supporting this short-term cash-flow mitigation loan to District#16

Request

- 1) Shift the General Fund Loan repayment date from August to May of the same FY.
- 2) Request approval of a temporary loan for \$1 million short term loan from CSA#34 (El Rio) to Ventura County Waterworks District No. 16 (Piru).

Attachments

Exhibit (1) Financial Analysis



WATER WORKS DISTRICT #16 PIRU - SANITATION SERVICE
INCOME STATEMENT AND CASH FLOW FORECAST

					FISCAL YEAR 2024-25								
		Actual	Actual	Actual	Actual	Actual	Modified Budget	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
OPERATING INCOME:													
1	Sewer Svcs and Stanby Fees	1,017,225.61	982,736.89	991,801.13	1,151,941.35	1,278,988.81	1,473,824.38	1,733,679.58	1,942,985.05	2,038,903.06	2,138,939.07	2,161,084.52	2,225,869.63
2	Sewer Connection Fees	85,427.76	19,012.03	11,711.47	286,767.52	108,093.90	21,960.00	102,333.33	102,333.33	0.00	0.00	0.00	0.00
3	State/Fed- FEMA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Interest	5,140.33	2,226.83	21,043.50	27,948.83	24,725.99	12,744.86	13,957.67	11,928.33	16,049.99	29,186.31	43,093.66	58,540.48
5	Other Fees & Misc. Rev.	0.00	533.39	2,048.86	3,068.00	5,250.40	4,149.90	5,250.40	5,250.40	5,250.40	5,250.40	5,250.40	5,250.40
6	#6420 Water Sales & Other Rev.		0.00	0.00	0.00	0	0	0	0	0	0	0	0
7	Total Operating Income	1,107,793.70	1,004,509.14	1,026,604.96	1,469,725.70	1,417,059.10	1,512,679.14	1,855,220.99	2,062,497.12	2,060,203.46	2,173,375.79	2,209,428.57	2,289,660.51
OPERATING EXPENSES:													
8	O&M Expenditures	234,552.82	349,842.37	288,708.87	406,878.74	352,986.37	677,534.44	691,085.13	704,906.83	719,004.97	733,385.07	748,052.77	763,013.82
9	O&M Labor	285,224.27	276,549.81	259,187.51	302,212.34	416,102.87	317,800.00	324,156.00	330,639.12	337,251.90	343,996.94	350,876.88	357,894.42
10	Sewer Sytem Power	87,191.28	83,394.39	105,561.64	123,282.90	115,983.28	123,283.00	125,748.66	128,263.63	130,828.91	133,445.48	136,114.39	138,836.68
11	Central Services- Admin	67,400.00	81,500.00	87,200.00	90,500.00	127,500.00	123,700.00	126,174.00	128,697.48	131,271.43	133,896.86	136,574.80	139,306.29
12	Outside Professional Services	7,714.35	9,789.34	2,638.91	29,160.97	89,594.59	73,000.00	89,594.59	89,594.59	89,594.59	89,594.59	89,594.59	89,594.59
13	Depreciation	221,903.08	221,862.29	220,098.95	220,402.12	219,795.98	220,402.00	220,402.00	220,402.00	220,402.00	220,402.00	220,402.00	220,402.00
14	Loan Interest - SRF Loan	49,653.53	44,483.23	106,791.04	138,832.10	46,028.83	30,900.00	27,319.28	25,491.59	23,645.62	21,781.19	19,898.12	17,996.22
15	Loan Interest - GF Loan						31,900.00	41,733.30	9,187.60				
16	Loan Interest - CSA34 Loan						19,945.21						
17	Loan Interest - WW38 Loan						10,814.25	26,463.28					
18	Loan Interest - CEC Loan								8,128.89	7,687.83	7,242.36	6,792.44	6,338.02
19	Contribution to Other Funds	22,790.13	1,328.53	14,125.52	18,991.68	0.00	15,670.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00
20	#6420 Total Water Exp.		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	#6420 Depreciation		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	Total Operating Expense	976,429.46	1,068,749.96	1,084,312.44	1,330,260.85	1,367,991.92	1,644,948.89	1,686,676.24	1,659,311.74	1,673,687.25	1,697,744.49	1,722,305.99	1,747,382.04
23	NET OPERATING INCOME	131,364.24	(64,240.82)	(57,707.48)	139,464.85	49,067.18	(132,269.75)	168,544.75	403,185.38	386,516.21	475,631.29	487,122.59	542,278.47
NON-OPERATING INCOME:													
20	Insurance Proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21													
22	Total Non-Operating Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	NET INCOME (LOSS)	131,364.24	(64,240.82)	(57,707.48)	139,464.85	49,067.18	(132,269.75)	168,544.75	403,185.38	386,516.21	475,631.29	487,122.59	542,278.47

WATER WORKS DISTRICT #16 PIRU - SANITATION SERVICE
INCOME STATEMENT AND CASH FLOW FORECAST

					FISCAL YEAR 2024-25								
	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Modified Budget	FY27 Estimate	FY28 Estimate	FY29 Estimate	FY30 Estimate	FY31 Estimate	FY32 Estimate	
PROJECTED CASH FLOW:													
A	Line 22 from Schedule 1 Net Income (Loss)	131,364.24	(64,240.82)	(57,707.48)	139,464.85	49,067.18	(132,269.75)	168,544.75	403,185.38	386,516.21	475,631.29	487,122.59	542,278.47
<i>Add</i>													
B	Items in Operations not Requiring Cash:												
1	Depreciation (Line 16, Schedule 1)	221,903.08	221,862.29	220,098.95	220,402.12	219,795.98	220,402.00	220,402.00	220,402.00	220,402.00	220,402.00	220,402.00	220,402.00
2	Others: Bad Debt Expense												
C	Cash Provided from:												
1	Proceeds from California Energy Commission							812,889.00					
2	Proceeds from SRF Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Proceeds from ARRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Proceeds from PROP 84	124,700.28	1,039,770.93	1,513,345.02	(96,926.16)	376,697.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Proceeds from Federal Aid (ARPA)	0.00	1,357,649.50	2,642,350.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Federal Tax Credit							541,926.00					
7	Possible State Aid						0.00						
8	Longterm Debt Proceeds												
9	General Fund Contribution			0.00	1,960,983.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	General Fund Loan		263,159.00				0.00						
11	Temporary Loan- CSA34			1,000,000.00		0.00	1,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Temporary Loan- WW38						1,165,000.00	189,815.00					
13	Accruals, and Other Current Liabilities	(8,104.66)	950,548.61	(461,295.80)	(472,910.42)	(11,445.57)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Inventories, and Other Current Assets	78,684.06	(1,953,834.96)	543,568.52	1,415,420.87	(383,341.61)	424,189.12	0.00	0.00	0.00	0.00	0.00	0.00
15	CAFR Adjustments				(155.71)								
D	Total all A, B, and C Items	548,547.00	1,814,914.55	5,400,359.71	3,166,278.55	250,773.47	2,677,321.37	1,933,576.75	623,587.38	606,918.21	696,033.29	707,524.59	762,680.47
E	Less: Cash Expended for:												
1	Capital Items	152,173.60	2,658,781.42	4,171,637.56	1,623,358.08	118,681.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Piru Photovoltaic (PV) System						1,165,000.00	189,815.00					
4	Acquisition of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Property, Plant and Equipment												
6	Principal Payment to SRF Loan	170,472.13	172,176.85	173,898.62	353,031.59	0.00	179,168.00	177,393.98	179,167.92	180,959.60	182,769.20	184,596.89	186,442.86
7	Principal Payment to GF Loan			268,000.00	266,000.00	488,666.67	366,500.00	366,500.00	244,333.33	0.00	0.00	0.00	0.00
8	Principal Payment to CSA34 Loan				1,000,000.00		1,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Principal Payment to WW38 Loan							1,354,815.00					
10	Principal Payment to CEC Loan						0.00	44,105.78	44,546.83	44,992.30	45,442.23	45,896.65	
11	Total E 1 through 5	322,645.73	2,830,958.27	4,613,536.18	3,242,389.67	607,348.57	2,710,668.00	2,088,523.98	467,607.03	225,506.43	227,761.50	230,039.12	232,339.51
12													
F	Add: Beginning Cash Balance	841,100.54	1,067,001.81	50,958.09	837,781.62	761,670.50	405,095.40	371,748.77	216,801.53	372,781.89	754,193.66	1,222,465.45	1,699,950.92
G	Ending Cash Balances	1,067,001.81	50,958.09	837,781.62	761,670.50	405,095.40	371,748.77	216,801.53	372,781.89	754,193.66	1,222,465.45	1,699,950.92	2,230,291.89



COUNTY of VENTURA
County Executive Office
MEMORANDUM

ITEM 4

DATE: November 18, 2025

TO: Financial Planning Committee

FROM: Scott Powers, County Chief Financial Officer

SUBJECT: **Waterworks District No. 1 Request for a \$7,200,000 Cash Flow Loan from the Solid Waste Non-Operating Fund N910.**

Recommendation 1:

Approval of \$7,200,000 Cash Flow Loan from Solid Waste Non-Operating Fund N910 to Waterworks District No. 1 for a term of up to 7 years, with principal repayment deferred until year 3 and interest to accrue at the Treasury Pool rate. Interest is payable each year.

Background:

The background and detail for this request has been provided by the Public Works Agency (please see attached).

Discussion:

Waterworks District No.1 has been allocated Proposition 84 funding for the UV Disinfection Tertiary Treatment Project, however reimbursement cycle challenges are anticipated, and as such a cash flow loan is requested by Public Works. The original request was for this cash flow loan to originate from the General Fund but given the significant portion of cash already being leveraged for the VC Medical System, our office sought an alternative funding means that was identified as the Solid Waste Non-Operating Fund N910. As of 11/7/25 this fund has a cash balance of \$12,772,449.83. Since Fiscal Year 2022-23 the cash balance has exceeded \$10,000,000 showing that this fund is a stable source of financing for the requested cash flow loan.

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Date: October 10, 2025

To: Financial Planning Committee

From: Gregg Strakaluse, Director, Public Works Agency

Subject: Waterworks District 1 Request \$7,200,000 Loan from General Fund

Background

Ventura County Waterworks District No. 1 (District) was formed on November 22, 1921, and provides water and sewer service to the City of Moorpark and contiguous unincorporated areas to the north and west. Sewer collected by the District is treated at its wastewater treatment plant, the Moorpark Water Reclamation Facility (MWRF). Originally constructed in 1965 as an interim treatment facility with a capacity of 1.0 Million Gallons per Day (MGD). MWRF completed several upgrades, culminating in a facility capable of producing secondary treated effluent up to 5.0 MGD and disinfected tertiary recycled water up to 1.5 MGD.

The purpose of this memo is to request your Committee's review and concurrence for a \$7.2 million General Fund Loan to install and construct District UV Disinfection Tertiary Treatment Project to comply with Los Angeles Regional Water Quality Control Board (LARWQCB) operating Permit / Order No. WDR R4-2023-0089 while strengthening local agricultural resilience by increasing the District's reliable supply of high-quality recycled water.

Discussion

MWRF, owned and operated by the District, accepts and treats wastewater from the City of Moorpark and surrounding communities and provides recycled water to agricultural customers. The facility currently produces disinfected tertiary recycled water in compliance with Title 22 requirements. However, its existing chlorine-based disinfection process contributes to elevated chloride concentrations in the recycled water. To address this issue, the District conducted a feasibility study of alternative disinfection technologies and selected open-channel ultraviolet (UV) disinfection as the preferred approach. No further environmental review under the California Environmental Quality Act is required.

MWRF operates under Permit (Order No. WDR R4-2023-0089) issued by LARWQCB and adopted on April 27, 2023. The permit requires all secondary treated effluent to be disinfected prior to discharge to percolation ponds and authorizes the facility to expand production capacity of disinfected tertiary recycled water to 3.0 MGD. Additionally, this order mandates replacement of the chlorine-based disinfection system with UV



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disinfection to comply with limits for Indicator Bacteria (fecal and total coliform) and Total Trihalomethanes (TTHMs). The UV system must be commissioned, and a revised Title 22 Engineering Report submitted to LARWQCB, by 15 March 2027 (extended).

The proposed UV Installation Project is therefore critical for the MWRF to maintain compliance with its permit. Beyond replacing chlorination with UV disinfection, the project will expand the facility's recycled water capacity to 3.0 MGD, enhance water quality in the Los Posas Groundwater Basin while strengthening local agricultural resilience by increasing the District's reliable supply of high-quality recycled water.

Financial Analysis

Exhibit (1) reflects a cash flow analysis that was performed to show the fiscal impact of all known financial obligations including this UV Disinfection Tertiary project. The total cost of the Moorpark UV Disinfection System Installation was estimated at \$7.2 million. The District secured a \$6.4 million in State Proposition 84 (Prop 84) grant funds, which will reimburse this construction project's expenditures. However, to mitigate potential cash flow constraints due to delayed reimbursement from Prop 84 payments, the District is requesting a \$7.2 million General Fund Loan to be repaid in five years, with interest to accrue at the Treasury Pool rate, with a repayment to start in FY2029.

Request

The District does not have sufficient cash to fund the construction costs for the MWRF UV Disinfection Tertiary Treatment Project, which is required under LARWQCB Permit Order No. WDR R4-2023-0089. The District requires a General Fund loan for \$7.2 million to mitigate potential cash flow constraints caused by the delayed reimbursement by Prop 84 reimbursement process. This GF loan would be repaid in five years, with interest to accrue at the Treasury Pool rate, with a repayment to start in FY2029.

Attachments

Exhibit (1) Financial Analysis



Waterworks District #1- Moorpark Sewer Service Cash Flow Forecast Analysis

		FY23 Actual	FY24 Actual	FY25 Actual	FY26 Adpt Budget	FY26 Modified Budget	FY27 Estimate	FY28 Estimate	FY29 Estimate	FY30 Estimate	FY31 Estimate	FY32 Estimate	FY33 Estimate	FY34 Estimate	FY35 Estimate	FY36 Estimate	FY37 Estimate	FY38 Estimate	FY39 Estimate
1	BEGINNING CASH BALANCE	10,167.4	8,562.2	7,714.4	4,926.8	4,926.8	2,497.1	2,912.3	1,902.9	2,723.6	3,761.4	3,046.6	2,471.4	2,146.7	3,383.9	4,934.0	6,365.9	7,773.6	9,031.0
	O&M Revenues																		
2	SANITATION SERVICES REVENUE	4,245.7	4,502.6	4,794.0	4,792.9	4,763.3	5,166.2	5,466.9	5,769.6	6,072.2	6,334.3	6,616.7	6,899.0	7,181.4	7,463.7	7,463.7	7,463.7	7,463.7	7,463.7
3	RECLAMATION WATER SALES	629.1	645.5	849.0	871.3	984.3	1,266.2	1,308.8	1,345.0	1,382.3	1,416.6	1,455.9	1,496.2	1,537.7	1,580.3	1,624.2	1,653.0	1,682.4	1,712.3
4	OTHER REVENUE	28.3	139.0	202.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5	Total O&M Revenues	4,903.1	5,287.1	5,845.5	5,664.2	5,747.6	6,432.4	6,775.6	7,114.7	7,454.6	7,750.9	8,072.5	8,395.2	8,719.1	9,044.1	9,087.9	9,116.7	9,146.1	9,176.0
	O&M Expenditures																		
1	MISC. O & M EXPENDITURES	253.9	554.4	564.2	320.7	320.7	581.2	598.6	598.6	616.6	616.6	635.1	635.1	654.1	654.1	673.7	673.7	693.9	693.9
2	SYSTEM MAINT/REPLACEMENTS	1,489.7	1,460.6	1,599.0	2,528.6	2,528.6	1,647.0	1,696.4	1,696.4	1,747.3	1,747.3	1,799.7	1,799.7	1,853.7	1,853.7	1,909.3	1,909.3	1,966.6	1,966.6
3	SEWAGE TREATMENT COSTS	326.0	328.9	398.1	0.0	0.0	410.1	410.1	422.4	422.4	435.0	435.0	448.1	448.1	461.5	461.5	475.4	475.4	489.6
4	O&M LABOR CHARGES	2,494.0	2,839.8	3,158.3	2,306.8	2,306.8	2,830.7	2,915.6	3,003.1	3,093.2	3,186.0	3,281.6	3,380.0	3,481.4	3,585.8	3,693.4	3,804.2	3,918.3	4,035.9
5	POWER COSTS	486.5	608.1	602.6	638.8	638.8	584.6	620.2	611.4	648.7	639.4	678.5	668.6	709.4	698.9	741.7	730.5	775.3	763.4
6	SPECIAL TECH SERVICES	25.2	99.2	178.9	472.3	472.3	184.3	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0
7	OTHER CHARGES	327.1	305.1	380.8	459.4	459.4	380.8	380.8	380.8	380.8	380.8	380.8	380.8	380.8	380.8	380.8	380.8	380.8	380.8
8	STATE PENALTY						0.0												
9	DEPRECIATION	1,301.8	1,294.7	1,245.7	1,241.1	1,241.1	1,241.1	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0
10	LOAN INTEREST -GF Loan						259.2	223.2	178.6	129.6	86.4	43.2	0.0						
11	CAFR ADJUSTMENTS	7.6	4.4	17.4			0.0												
12	Total O&M Expenditures	6,711.8	7,495.1	8,145.1	7,967.6	7,967.6	8,118.9	8,184.9	8,231.2	8,378.5	8,431.5	8,593.8	8,652.2	8,867.5	8,974.9	9,200.5	9,313.9	9,550.3	9,670.2
13																			
14	Net Result of Operation	(1,808.7)	(2,207.9)	(2,299.5)	(2,303.4)	(2,220.0)	(1,686.4)	(1,409.2)	(1,116.5)	(923.9)	(680.5)	(521.3)	(256.9)	(148.5)	69.2	(112.6)	(197.2)	(404.2)	(494.2)

Waterworks District #1- Moorpark Sewer Service
Cash Flow Forecast Analysis

	FY23 Actual	FY24 Actual	FY25 Actual	FY26 Adpt Budget	FY26 Modified Budget	FY27 Estimate	FY28 Estimate	FY29 Estimate	FY30 Estimate	FY31 Estimate	FY32 Estimate	FY33 Estimate	FY34 Estimate	FY35 Estimate	FY36 Estimate	FY37 Estimate	FY38 Estimate	FY39 Estimate
23 <i>Total Non-Operating Expenditures</i>	1,920.4	1,799.7	938.7	5,673.6	10,473.6	447.7	2,236.1	1,506.1	1,506.1	1,506.1	1,506.1	1,506.1	66.1	66.1	66.1	66.1	66.1	66.1
24																		
25 <i>Non-Operating Revenues</i>																		
26 DONATED ASSETS																		
27 STATE/FED AID	(101.4)	1,338.8	(1,585.6)	1,400.0	0.0	1,189.0	1,189.0	2,000.0	2,000.0									
28 FEDERAL TAX CREDIT				471.0	441.0	0.0												
29 SEWER CONNECTION FEES	607.2	315.4	425.1	19.0	19.0	19.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
30 OTHER REVENUE- CAPITAL	67.4	(92.5)	22.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
31 INTEREST INCOME	248.9	303.4	343.5	333.8	333.8	100.2	76.9	73.3	97.8	101.9	82.2	68.2	81.7	177.1	240.5	301.0	357.7	410.5
31 LOAN PROCEEDS - CEC	0.0	0.0	0.0	979.0	1,028.9	0.0												
32 GF LOAN - up front money to pay UV construc. invoice & labor					7,200.0													
33 POTENTIAL LOAN (SRF / RCA)					0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0						
34 DEPRECIATION	1,301.8	1,294.7	1,245.7	1,241.1	1,241.1	1,241.1	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0	1,270.0
35 CAFR ADJUSTMENTS																		
36																		
37 <i>Total Non-Operating Revenues</i>	2,123.9	3,159.8	450.7	4,443.9	10,263.8	2,549.3	2,635.9	3,443.4	3,467.8	1,471.9	1,452.2	1,438.3	1,451.8	1,547.1	1,610.6	1,671.0	1,727.8	1,780.5
38																		
39 <i>Net Revenue</i>	(1,605.2)	(847.8)	(2,787.5)	(3,533.1)	(2,429.7)	415.2	(1,009.4)	820.7	1,037.7	(714.7)	(575.2)	(324.8)	1,237.2	1,550.2	1,431.8	1,407.7	1,257.4	1,220.2
40																		
41 ENDING RESERVE BALANCE	8,562.2	7,714.4	4,926.9	1,393.7	2,497.1	2,912.3	1,902.9	2,723.6	3,761.4	3,046.6	2,471.4	2,146.7	3,383.9	4,934.0	6,365.9	7,773.6	9,031.0	10,251.1