



# COUNTY *of* VENTURA

## Financial Planning Committee

March 24, 2026 at 11:30 am or Soon Thereafter

County Government Center  
Hall of Administration  
Channel Islands Conference Room – 4<sup>th</sup> Floor

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To submit a general public comment or to comment on a specific matter, members of the public can submit comment via e-mail to [FPC@venturacounty.gov](mailto:FPC@venturacounty.gov) and the comment will be placed into the item's record at the meeting. Please submit comments by 5:00 p.m. on the day prior to the meeting.

## AGENDA

1. Public Comment
2. Minutes of the November 18, 2025 Financial Planning Committee Meeting
3. Cash Flow Loan from the General Fund in an Amount Not to Exceed \$27.5 million for the Behavioral Health Facilities Capital Asset Fund related to projects funded by the Behavioral Health Continuum Infrastructure Program.
4. Committee Member Comments on Any Other Items



**COUNTY of VENTURA**  
**County Executive Office**  
**MEMORANDUM**

**DATE:** March 24, 2026  
**TO:** Financial Planning Committee  
**FROM:** Bryan Friedman, County Executive Office  
**SUBJECT:** **November 18, 2025 Financial Planning Committee Meeting Minutes**

**Attendance:**

Committee Members Present:

Janice S. Parvin, Board of Supervisors	Jeffrey Burgh, Auditor-Controller
Jeff Gorell, Board of Supervisors	Tiffany North, County Counsel
Sevet Johnson, Chair, County Executive Office	Sue Horgan, Treasurer-Tax Collector

County Staff Present:

Scott Powers, County Executive Office	Gregg Strakaluse, Public Works Agency
Asad Baig, County Executive Office	Jeff Palmer, Public Works Agency
Bryan Friedman, County Executive Office	Paul Chan, Public Works Agency
Kathleen O'Keefe, Auditor-Controller's Office	Joan Araujo, Public Works Agency
Cynthia Spensieri, Auditor-Controller's Office	Alisha Redican, Public Works Agency

Chair Sevet Johnson called the meeting to order at 5:50 p.m. on November 18, 2025.

**1. Public Comment**

Five different public comment letters were received via email (attached).

**2. Approval of Minutes of the July 23, 2024 Financial Planning Committee Meeting**

**Vote:** Motion Passed 6 – 0

**Moved by:** Sue Horgan                      **Seconded by:** Janice S. Parvin

**Yes:** Janice S. Parvin, Jeff Gorell, Sevet Johnson, Jeffrey Burgh, Tiffany North, Sue Horgan

**3. Approval of Waterworks District No. 16 - Piru Request to Modify Repayment Schedule on Existing Loan from General Fund and Request for a Short Term \$1,000,000 Cash Flow Loan from County Service Area 34 – El Rio**

The item was presented by Paul Chan, Direct of Water and Sanitation. He indicated the immediate cash flow need for Waterworks District 16 – Piru for the duration of the current

fiscal year and the modified repayment schedule for future fiscal years. Joan Araujo confirmed that fees are collected via special assessment and only remitted twice a year, leading to the cash shortage they are currently experiencing. Sue Horgan inquired to why County Service Area 34 – El Rio would be providing the funding for this short-term loan. Joan Araujo indicated that it was eligible to allow interfund loans and this fund was selected because it had sufficient reserves and no capital outlay planned.

**Vote:** Motion Passed 6 – 0

**Moved by:** Jeff Gorell

**Seconded by:** Jeffrey Burgh

**Yes:** Janice S. Parvin, Jeff Gorell, Sevet Johnson, Jeffrey Burgh, Tiffany North, Sue Horgan

**4. Approval of Waterworks District No. 1 Sanitation – Request for \$7,200,000 Cash Flow Loan from Solid Waste Non-Operating Fund N910 for a Grant Funded UV Disinfection Tertiary Treatment Project**

The item was presented by Paul Chan, Direct of Water and Sanitation. He described the project and how the Los Angeles Regional Water Quality Control Board is requiring the conversion from salt-based sanitation to UV disinfection due to chloride levels. He went on to describe the timeline and reimbursement delays they are anticipating as part of the Proposition 84 funding.

**Vote:** Motion Passed 4 – 1 – 1

**Moved by:** Tiffany North

**Seconded by:** Janice S. Parvin

**Yes:** Janice S. Parvin, Jeff Gorell, Sevet Johnson, Tiffany North

**No:** Sue Horgan

**Abstain:** Jeffrey Burgh

**5. Committee Member Comments on Any Other Items**

No Comments

Sevet Johnson adjourned the meeting at 6:10 p.m.



**County of Ventura  
County Executive Office  
MEMORANDUM**

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**DATE:** March 24, 2026

**TO:** Financial Planning Committee

**FROM:** Bryan Friedman, Deputy Executive Officer

**SUBJECT:** **Cash Flow Loan from the General Fund in an Amount Not to Exceed \$27.5 million for the Behavioral Health Facilities Capital Asset Fund related to the Lewis Road MHRC, East County PHF, and Youth and Wellness Center funded by the Behavioral Health Continuum Infrastructure Program**

**Recommendation:**

Approval of a \$27.5 million Interest-Free Cash Flow Loan from the General Fund to the Behavioral Health Facilities Capital Asset Fund, for the duration of the Lewis Road MHRC, East County PHF, and Youth and Wellness Center projects funded by the Behavioral Health Continuum Infrastructure Program (BHCIP)

**Discussion:**

The County of Ventura has received grant awards associated with Bond BHCIP Round 1, funding the Lewis Road Mental Health Rehabilitation Center (MHRC) and the East County Psychiatric Health Facility (PHF), as well as BHCIP Round 4, Funding the Youth and Wellness Center in Oxnard.

**MHRC:** The first project is a 38-bed, secure Mental Health Rehabilitation Center (MHRC) located on a portion of the County-owned Lewis Road Campus, which is a 54-acre parcel near the City of Camarillo.

**PHF:** The second project is a 16-bed East County Psychiatric Health Facility (PHF) that will provide 24-hour per day inpatient care for adults with acute psychiatric needs that cannot be addressed at a lower level of care.

**Youth and Wellness Center:** The third project is a Wellness Center in Oxnard to provide behavioral health services to children, youth and transition aged youth.

At the time of application for the BHCIP funds, it was anticipated that these projects would be facilitated through the Mental Health Services Act Fund and given its fund balance there was no anticipated need for financing.

### ITEM 3

Given the project magnitude for these three projects, audit trail, transparency, and other financial considerations, it was determined by the Auditor Controller and County Executive Office that utilization of a separate Behavioral Health Facilities Capital Asset Fund would be most appropriate.

With the new fund structure and pursuant to California Code of Regulations, Title 9, Section 3410(d) "The County shall not loan MHSA funds for any purpose that is not consistent with Welfare and Institutions Code Section 5891, and the MHSA regulations, California Code of Regulations, Title 9, Chapter 14" utilizing MHSA funds to bridge the BHCIP grant reimbursement process would be considered an unallowable loan. Only the match portion of this grant would be eligible to originate from MHSA funding.

All three projects are funded via a reimbursement process; however this timeline varies. The Youth and Wellness Center was funded with an earlier round of BHCIP funding, which was a combination of State and federal funds. This project has a relatively quick turnaround time for reimbursement. The MHRC and PHF however, were funded with State bond funds. These projects have a 90 day reimbursement period. State law requires the County to pay certified contractor invoices within 30 days. Therefore, the County must float payment to the contractor and wait to be reimbursed by the State. The State is using a 3<sup>rd</sup> party payment provider QuickDraw to facilitate payments. Considering one month for payment, one month for billing the State, and then waiting three months for reimbursement, the process takes a total of five months.

Based on projected cash flow needs, the maximum five month cash need is \$25.57M. Adding a buffer of 7.5% results in a maximum cash flow loan of \$27.5M. As payments from QuickDraw are received by the County, these payments will be utilized to pay down the cash flow loan. Once the MHRC and PHF are in construction in the summer of 2026, the County anticipates monthly reimbursements from QuickDraw.

The structure of this Behavioral Health Capital Asset Fund necessitates the utilization of a cash flow loan to facilitate the timing differential in the BHCIP reimbursement process. Since interest expense is not an eligible reimbursement cost, it is recommended that this be structured as interest free loan. Based on the potential cash needs of this fund it is anticipated that between now and June 2029 the General Fund will have reduced interest earnings of approximately \$1,625,000 due to the cash needs of this loan.

See the cash timing assessment included for additional details regarding the cash needs of these projects.

**Fund: C040 Behavioral Health Facilities  
BHCIP Bond Funded Projects**

Month	Year	Unit 3291	Unit 3292	Unit 3294	Total Cash	5 Month
		Object 4261	Object 4244	Object 4111		
		Mental Health	Psychiatric Health	Youth and Family		
		Rehabilitation Center -	Facility - East County	Community Resource	Needs	Trailing Total
		Lewis Road		Center		
March & Prior	2026	536,000	55,000	221,885	812,885	812,885
April	2026	50,000		100,000	150,000	962,885
May	2026	50,000	50,000	100,000	200,000	1,162,885
June	2026	50,000	50,000	229,527	329,527	1,492,412
July	2026	200,000	50,000	250,000	500,000	1,992,412
August	2026	1,000,000	50,000	250,000	1,300,000	2,479,527
September	2026	2,386,690	50,000	250,000	2,686,690	5,016,217
October	2026	3,000,000	50,000	312,656	3,362,656	8,178,873
November	2026	3,000,000	50,000	500,000	3,550,000	11,399,346
December	2026	3,000,000	50,000	500,000	3,550,000	14,449,346
January	2027	3,000,000	50,000	500,000	3,550,000	16,699,346
February	2027	3,000,000	50,000	500,000	3,550,000	17,562,656
March	2027	3,000,000	50,000	500,000	3,550,000	17,750,000
April	2027	3,000,000	50,000	500,000	3,550,000	17,750,000
May	2027	3,200,000	195,000		3,395,000	17,595,000
June	2027	3,500,000	500,000		4,000,000	18,045,000
July	2027	2,570,000	1,000,000		3,570,000	18,065,000
August	2027	3,550,000	1,200,000		4,750,000	19,265,000
September	2027	3,550,000	1,500,000		5,050,000	20,765,000
October	2027	3,550,000	1,300,000		4,850,000	22,220,000
November	2027	3,550,000	1,500,000		5,050,000	23,270,000
December	2027	3,550,000	1,500,000		5,050,000	24,750,000
January	2028	3,510,000	1,800,000		5,310,000	25,310,000
February	2028	3,510,000	1,800,000		5,310,000	25,570,000
March	2028	2,800,000	1,800,000		4,600,000	25,320,000
April	2028	500,000	1,800,000		2,300,000	22,570,000
May	2028	500,000	1,800,000		2,300,000	19,820,000
June	2028	500,000	1,800,000		2,300,000	16,810,000
July	2028	838,676	1,800,000		2,638,676	14,138,676
August	2028		1,800,000		1,800,000	11,338,676
September	2028		1,800,000		1,800,000	10,838,676
October	2028		1,800,000		1,800,000	10,338,676
November	2028		2,300,000		2,300,000	10,338,676
December	2028		2,300,000		2,300,000	10,000,000
January	2029		2,300,000		2,300,000	10,500,000
February	2029		2,385,766		2,385,766	11,085,766
March	2029		156,043		156,043	9,441,809
<b>Total Draw</b>		<b>64,451,366</b>	<b>36,791,809</b>	<b>4,714,068</b>	<b>105,957,242</b>	

Fund Remaining	-	-	Maximum 5 Month Trailing Need	25,570,000
			Buffer - 7.5%	1,917,750
			Rounded Cash Flow Line	27,500,000

**Note:** Monthly Estimates Per March 2025 Bond BHCIP Draw Projection Survey and Revised Projections

**5 Month Justification:** 1 Month For Payment; 1 Month For Billing; 3 Months for Quick Draw Reimbursement