

City Council

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> Claudia Bill-De La Peña Mayor

Response to Grand Jury Report Form

Report Title:

Government Accounting Standards Board

Report Date:

April 25, 2013

Response By:

Claudia Bill-De La Peña, Mayor

FINDING:

The City of Thousand Oaks agrees with finding numbered FI-09.

FI-09. The Grand Jury finds that the City of Thousand Oaks is in substantial compliance with GASB reporting requirements. (FA 01-03)

RECOMMENDATION:

The Recommendation has been implemented by the City of Thousand Oaks.

It is recommended that the cities in Ventura County continue to remain in compliance with GASB statements and implement future and revised GASB Statements on or before their effective date.

City Response – The City of Thousand Oaks has always implemented and been in compliance with GASB statements and will continue to do so in the future.

SUMMARY:

The City of Thousand Oaks wishes to thank the Grand Jury for its time in performing their review and determining various recommendations.

Date: <u>June 11, 2013</u>

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Signed

Claudia Bill-De La Peña

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