

**Palisades and Eaton Fires** were by far the costliest events of the first quarter of 2025. California wildfires damaged or destroyed more than 18,000 structures and became one of the costliest wildfires on record globally. At least seven other events resulted in economic losses above the billion-dollar mark. This includes multiple SCS outbreaks in the United States in February and March, the Tibetan Plateau earthquake in January, and a deadly earthquake in Myanmar and Thailand, where the impacts are still being assessed.

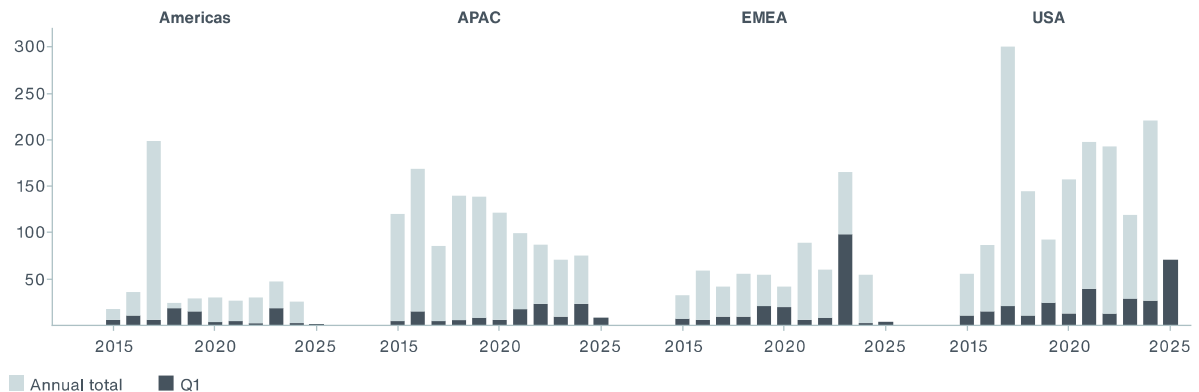
**EXHIBIT 3: Top 5 Costliest Economic Loss Events in Q1 2025**

Date(s)	Event	Location	Fatalities	Economic Loss (\$B)
01/07-01/28	Palisades Fire	United States	12	27.5
01/07-01/28	Eaton Fire	United States	18	25.0
03/14-03/16	Severe Convective Storm	United States	30	6.3
03/28	Myanmar Earthquake	Southeast Asia	5,367+	5.0*
03/03-03/06	Severe Convective Storm	United States	6	2.5

\* Preliminary, likely higher

According to preliminary estimates, Q1 economic losses in the United States alone reached almost \$71 billion, the highest figure since 1994 (Northridge Earthquake) and significantly above the Q1 average since 2000 (\$12 billion). In contrast, Q1 economic losses in all other regions were below their long-term Q1 averages.

**EXHIBIT 4: Q1 Economic Losses by Region (2025 \$B)**



Data: Aon Catastrophe Insight