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## NEWS RELEASE FOR IMMEDIATE RELEASE

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## County receives certificate of achievement in financial reporting

VENTURA, Calif. – The County of Ventura has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its Comprehensive Annual Financial Report (CAFR) for fiscal year 2018. The Certificate of Achievement is the highest form of recognition that a County can receive in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

"The annual CAFR is a testament to our commitment to continuous accountability, transparency, integrity, and sound financial management, all of which help to maintain our County's strong fiscal position," said Auditor-Controller Jeff Burgh.

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

This is the 35<sup>th</sup> consecutive year the County of Ventura has been awarded this certificate.

To read the most recent CAFR report visit <a href="https://www.ventura.org/auditor-controllers-office/financial-reports/cafr-2018/">https://www.ventura.org/auditor-controllers-office/financial-reports/cafr-2018/</a>.